



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932



Lourdes A. Leon Guerrero
Governor of Guam
Maga' Hågan Guåhan

Joshua F. Tenorio
Lt. Governor of Guam
Segundo Maga' Låhen Guåhan

Francisco A. Florig
Chairman

Sandra F. Bordallo
Vice-Chairwoman

Romeo A. Angel
Director

Mark A. Duarte
Director

Lillian O. Guerrero
Director

Gustavo A. Morales
Director

Edith C. Pangelinan
President

Angela M. Camacho
Manager

April 27, 2026

Honorable Lourdes A. Leon Guerrero
Governor of Guam
PO Box 2950
Hagåtña, Guam 96932

RE: March 2026 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Maga'håga Lourdes A. Leon Guerrero:

In compliance with P.L. 38-60 Chapter XIII, Part II, Section 4, enclosed is a copy of Guam Housing Corporation's Unaudited Statement of Revenues and Expenditures for March 2026.

Please do not hesitate to call me at (671) 647-4143 ext. 134 if you have any questions or concerns.

Si Yu'os Ma'ase.

Senseramente,

Edith C. Pangelinan
President

Enclosure



GUAM HOUSING CORPORATION

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Manager

April 27, 2026

Honorable Frank F. Blas, Jr.
Speaker of the 38th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

RE: March 2026 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Speaker Frank F. Blas, Jr.:

In compliance with P.L. 38-60 Chapter XIII, Part II, Section 4, enclosed is a copy of Guam Housing Corporation's Unaudited Statement of Revenues and Expenditures for March 2026.

Please do not hesitate to call me at (671) 647-4143 ext. 134 if you have any questions or concerns.

Si Yu'os Ma'ase.

Senseramente,

Edith C. Pangelinan
President

Enclosure

Guam Housing Corporation
Statement of Revenues, Expenses and Changes in Net Position
From 3/1/2026 Through 3/31/2026

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	93,811.32	106,536.17
Loan origination fees/cost, net	(1,117.49)	(1,280.66)
Rental Income	92,805.58	99,741.26
Interest on investments held by bond trustees	1,173.39	(4,226.87)
Late fees, service fees & return check fees	2,806.11	3,330.11
Interest income on bank deposits	13,601.56	15,401.17
Administrative Fee	6,940.00	19,273.26
Other Income	4,004.10	435.78
Total Operating Revenues:	214,024.57	239,210.22
Operating Expenses:		
Interest expense MRB	8,960.41	10,326.02
Salaries	125,964.91	117,829.68
Retirement & medicare contributions	43,487.04	36,502.17
Retiree supplemental, cola & health benefits	22,375.55	22,645.49
Fiduciary Expense	79,161.67	176,708.03
Depreciation	19,671.83	19,481.44
Contractual services	3,207.86	4,900.99
Professional services	7,735.70	6,608.00
Rent	11,871.27	10,865.52
Other	10,548.06	8,075.37
Employee benefits, other than retirement	19,474.69	18,308.98
Maintenance	4,655.87	3,424.86
Bond trustee fees	2,970.00	1,226.00
Directors' fees	200.00	200.00
Total Operating Expenses:	360,284.86	437,102.55
Change in net position	(146,260.29)	(197,892.33)
Total net position at beginning of month	26,657,741.89	27,263,317.84
Net position at end of year	26,511,481.60	27,065,425.51

Guam Housing Corporation
Statement of Revenues, Expenses and Changes in Net Position
From 10/1/2025 Through 3/31/2026

	Current Period Actual	Prior Year Current Period Actual
	<hr/>	<hr/>
Operating Revenues:		
Interest on loans receivable	544,058.33	578,504.20
Loan origination fees/cost, net	18,670.15	(2,362.92)
Rental Income	573,145.47	602,743.61
Interest on investments held by bond trustees	2,449.21	(805.29)
Late fees, service fees & return check fees	14,576.83	15,250.54
Interest income on bank deposits	81,250.64	93,702.45
Administrative Fee	26,664.75	20,273.26
Funds received for fiduciary accounts	0.00	500,000.00
Other income	27,863.89	3,169.08
Gain/(loss) on sale of assets	0.00	62,918.39
Total Operating Revenues:	<hr/> 1,288,679.27	<hr/> 1,873,393.32
Operating Expenses:		
Interest expense MRB	57,236.46	65,190.62
Salaries	746,524.44	754,648.93
Retirement & Medicare Contributions	254,832.68	233,636.43
Retiree supplemental, cola & health benefits	131,283.98	132,730.00
Fiduciary Expense	313,089.51	176,958.02
Depreciation	118,030.98	107,471.94
Contractual services	44,454.31	33,369.71
Professional services	41,089.47	42,460.40
Rent	66,198.87	65,193.12
Other	42,758.28	29,066.39
Employee benefits, other than retirement	111,145.12	116,557.33
Maintenance	30,975.88	23,322.42
Bond trustee fees	8,994.00	7,356.00
Directors' fees	1,050.00	1,100.00
Total Operating Expenses:	<hr/> 1,967,663.98	<hr/> 1,789,061.31
Change in net position	(678,984.71)	84,332.01
Total net position at beginning of year	27,190,466.31	26,981,093.50
	<hr/>	<hr/>
Total net position of end of year	<u>26,511,481.60</u>	<u>27,065,425.51</u>

Guam Housing Corporation
Statement of Changes in Fiduciary Net Position
From 3/1/2026 Through 3/31/2026

	<u>Current Period Actual</u>	<u>Prior Year Current Period Actual</u>
Additions		
Deposit by borrowers	34,381.10	28,240.28
Total Additions	<u>34,381.10</u>	<u>28,240.28</u>
Deductions		
Tax & insurance premiums paid	21,764.17	16,026.27
Total Deductions	<u>21,764.17</u>	<u>16,026.27</u>
Change in net position	12,616.93	12,214.01
Beginning balance of fiduciary net position	415,990.77	431,875.73
Ending balance of fiduciary net position	<u>428,607.70</u>	<u>444,089.74</u>

Guam Housing Corporation
Statement of Changes in Fiduciary Net Position
From 10/1/2025 Through 3/31/2026

	<u>Current Period Actual</u>	<u>Prior Year Current Period Actual</u>
Additions		
Deposit by borrowers	165,240.45	158,216.49
Interest Income	0.00	0.00
Miscellaneous	0.00	0.00
Total Additions	<u>165,240.45</u>	<u>158,216.49</u>
Deductions		
Tax & insurance premiums paid	179,317.12	210,695.16
Administrative expense	0.00	0.00
Miscellaneous	0.00	0.00
Total Deductions	<u>179,317.12</u>	<u>210,695.16</u>
Change in net position	(14,076.67)	(52,478.67)
Beginning balance of fiduciary net position	<u>442,684.37</u>	<u>496,568.41</u>
Ending balance of fiduciary net position	<u><u>428,607.70</u></u>	<u><u>444,089.74</u></u>



Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>

Guam Housing Corporation March 2026 Unaudited Statement of Revenue and Expenditure

3 messages

Patricia Kier <patricia.kier@ghc.guam.gov>

Wed, Apr 29, 2026 at 8:06 AM

To: Governor Leon Guerrero <governor@guam.gov>

Cc: Edith Pangelinan <edith.pangelinan@ghc.guam.gov>, Jon Junior Calvo <jon.calvo@guam.gov>, Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>, Eliza Dames <eliza.dames@guam.gov>, "centralfiles@guam.gov" <centralfiles@guam.gov>

Honorable Maga' Hagá Lourdes A. Leon Guerrero
Governor of Guam

On behalf of GHC President Edith Pangelinan, attached herewith is a copy of Guam Housing Corporation's March 2026 Unaudited Statement of Revenue and Expenditure as required by PL 38-60, Chapter XIII, Part II, Section 4.

Should you have any questions or concerns, please feel free to contact President Pangelinan or me at the number listed below.

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*Senseramente,****Patty Kier***

Housing Services Administrator

GUAM HOUSING CORPORATION
590 South Marine Corps Drive
Tamuning, Guam 96913Telephone No. (671) 647-4143
Fax No. (671) 649-4144
patricia.kier@ghc.guam.gov
www.guamhousing.org

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2 attachments**Governor Lourdes Leon Guerrero March 2026 Unaudited Statements of Revenue & Expenditures.pdf**
132K**Statement of Revenue & Expenditures March 2026.xlsx**
25K

Governor Leon Guerrero <governor@guam.gov>

Wed, Apr 29, 2026 at 8:14 AM

To: Patricia Kier <patricia.kier@ghc.guam.gov>

Cc: Edith Pangelinan <edith.pangelinan@ghc.guam.gov>, Jon Junior Calvo <jon.calvo@guam.gov>, Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>, "centralfiles@guam.gov" <centralfiles@guam.gov>

Thank you!



Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>

Guam Housing Corporation March 2026 Unaudited Statement of Revenue and Expenditure / FY2026 2nd Quarter Staffing Pattern

1 message

Patricia Kier <patricia.kier@ghc.guam.gov>

Wed, Apr 29, 2026 at 8:13 AM

To: "Speaker Frank Blas Jr." <speakerblas@guamlegislature.gov>

Cc: Edith Pangelinan <edith.pangelinan@ghc.guam.gov>, Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>

Honorable Frank F. Blas, Jr.
Speaker, Thirty-Eighth Guam Legislature

On behalf of GHC President Edith Pangelinan, attached herewith are copies of Guam Housing Corporation's March 2026 Unaudited Statement of Revenue and Expenditure and FY 2026 2nd Quarter Staffing Pattern as required by PL 38-60, Chapter XIII, Part II, Sections 4 and 10(a).

Should you have any questions or concerns, please feel free to contact President Pangelinan or me at the number listed below.

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*Senseramente,****Patty Kier***




Housing Services Administrator

GUAM HOUSING CORPORATION
590 South Marine Corps Drive
Tamuning, Guam 96913

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3 attachments

-  **Speaker Frank F. Blas, Jr. March 2026 Unaudited Statements of Revenue & Expenditure.pdf**
175K
-  **Statement of Revenue & Expenditures March 2026 (1).xlsx**
25K
-  **GHC Staffing Pattern FY 2026 2nd Qtr.pdf**
87K