



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932



Lourdes A. Leon Guerrero
Governor of Guam
Maga' Hågan Guåhan

Joshua F. Tenorio
Lt. Governor of Guam
Segundo Maga' Láhen Guåhan

Francisco A. Florig
Chairman

Sandra F. Bordallo
Vice-Chairwoman

Romeo A. Angel
Director

Mark A. Duarte
Director

Lillian O. Guerrero
Director

Gustavo A. Morales
Director

Edith C. Pangelinan
President

Angela M. Camacho
Manager

November 18, 2025

Honorable Lourdes A. Leon Guerrero
Governor of Guam
PO Box 2950
Hagåtña, Guam 96932

RE: October 2025 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Maga'håga Lourdes A. Leon Guerrero:

In compliance with P.L. 38-60 Chapter XIII, Part II, Section 4, enclosed is a copy of Guam Housing Corporation's Unaudited Statement of Revenues and Expenditures for October 2025.

Please do not hesitate to call me at (671) 647-4143 ext. 134 if you have any questions or concerns.

Si Yu'os Ma'ase.

Senseramente,

Edith C. Pangelinan
President

Enclosure



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Manager

November 18, 2025

Honorable Frank F. Blas, Jr.
Speaker of the 38th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

RE: October 2025 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Speaker Frank F. Blas, Jr.:

In compliance with P.L. 38-60 Chapter XIII, Part II, Section 4, enclosed is a copy of Guam Housing Corporation's Unaudited Statement of Revenues and Expenditures for October 2025.

Please do not hesitate to call me at (671) 647-4143 ext. 134 if you have any questions or concerns.

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Senseramente,

Edith C. Pangelinan
President

Enclosure

Guam Housing Corporation
Statement of Revenues, Expenses and Changes in Net Position
From 10/1/2025 Through 10/31/2025

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	93,115.38	96,710.50
Loan origination fees/cost, net	15,225.46	0.00
Rental Income	97,022.02	100,744.01
Interest on investments held by bond trustees	731.75	509.64
Late fees, service fees & return check fees	2,449.11	1,974.35
Interest income on bank deposits	13,968.21	16,860.27
Administrative Fee	2,972.75	1,000.00
Other Income	2,853.25	1,953.30
Total Operating Revenues:	<u>228,337.93</u>	<u>219,752.07</u>
Operating Expenses:		
Interest expense MRB	9,655.21	10,972.92
Salaries	127,122.17	136,631.06
Retirement & medicare contributions	43,473.72	41,096.09
Retiree supplemental, cola & health benefits	21,880.83	21,072.41
Fiduciary Expense	35,403.50	0.00
Depreciation	19,671.83	20,004.59
Contractual services	3,778.35	4,086.05
Professional services	10,306.17	5,059.00
Rent	11,673.52	10,865.52
Other	6,786.59	4,850.83
Employee benefits, other than retirement	18,209.83	20,919.43
Maintenance	5,284.01	3,867.08
Bond trustee fees	1,226.00	1,226.00
Directors' fees	200.00	0.00
Total Operating Expenses:	<u>314,671.73</u>	<u>280,650.98</u>
Change in net position	(86,333.80)	(60,898.91)
Total net position at beginning of month	26,952,651.34	26,952,659.70
Net position at end of year	<u>26,866,317.54</u>	<u>26,891,760.79</u>

Guam Housing Corporation
Statement of Changes in Fiduciary Net Position
From 10/1/2025 Through 10/31/2025

	Current Period Actual	Prior Year Current Period Actual
Additions		
Deposit by borrowers	30,522.60	24,843.94
Total Additions	<u>30,522.60</u>	<u>24,843.94</u>
Deductions		
Tax & insurance premiums paid	19,190.23	25,690.70
Total Deductions	<u>19,190.23</u>	<u>25,690.70</u>
Change in net position	11,332.37	(846.76)
Beginning balance of fiduciary net position	442,684.37	496,568.41
Ending balance of fiduciary net position	<u><u>454,016.74</u></u>	<u><u>495,721.65</u></u>



Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>

Guam Housing Corporation October 2025 Unaudited Statement of Revenue and Expenditure

1 message

Patricia Kier <patricia.kier@ghc.guam.gov>

Tue, Nov 18, 2025 at 10:55 AM

To: Governor Leon Guerrero <governor@guam.gov>

Cc: Edith Pangelinan <edith.pangelinan@ghc.guam.gov>, Jon Junior Calvo <jon.calvo@guam.gov>, Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>, Eliza Dames <eliza.dames@guam.gov>, "centralfiles@guam.gov" <centralfiles@guam.gov>

Honorable Maga' Hagå Lourdes A. Leon Guerrero
Governor of Guam

On behalf of GHC President Edith Pangelinan, attached herewith is a copy of Guam Housing Corporation's October 2025 Unaudited Statement of Revenue and Expenditure as required by PL 38-60, Chapter XIII, Part II, Section 4.

Should you have any questions or concerns, please feel free to contact President Pangelinan or me at the number listed below.

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*Senseramente,***Patty Kier**

Special Assistant to the President
GUAM HOUSING CORPORATION
590 S. Marine Corps Drive
Ste. 514, ITC Bldg.
Tamuning, Guam 96931

Telephone No. (671) 647-4143

Fax No. (671) 649-4144

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2 attachments**Governor Lourdes Leon Guerrero October 2025 Unaudited Statements of Revenue & Expenditures.pdf**

108K

**Statement of Revenue & Expenditures October 2025.xlsx**

17K



Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>

Guam Housing Corporation October 2025 Unaudited Statement of Revenue and Expenditure

1 message

Patricia Kier <patricia.kier@ghc.guam.gov>

Tue, Nov 18, 2025 at 11:01 AM

To: "Speaker Frank Blas Jr." <speakerblas@guamlegislature.gov>

Cc: Edith Pangelinan <edith.pangelinan@ghc.guam.gov>, Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>

Honorable Frank F. Blas, Jr.
Speaker, Thirty-Eighth Guam Legislature

On behalf of GHC President Edith Pangelinan, attached herewith are copies of Guam Housing Corporation's October 2025 Unaudited Statement of Revenue and Expenditure as required by PL 38-60, Chapter XIII, Part II, Section 4.

Should you have any questions or concerns, please feel free to contact President Pangelinan or me at the number listed below.

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*Senseramente,***Patty Kier**

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2 attachments

 **Speaker Frank F. Blas, Jr. October 2025 Unaudited Statements of Revenue & Expenditure.pdf**
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