



GHC 2025 BOARD MINUTES

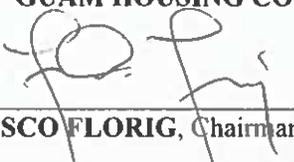
<p>GUAM HOUSING CORPORATION BOARD OF DIRECTORS SPECIAL MEETING Guam Economic Development Authority Conference Room Thursday, September 11, 2025</p> <p>Commenced: 12:09 p.m. Roll call/quorum present: Quorum exists Adjourned: 12:41 p.m.</p> <p>Note: Notice of Meeting and the topics to be discussed on the agenda were published in the Guam Daily Post; the Government of Guam Public Notice Meeting Portal; GHC’s Facebook Page, and GHC’s website to allow members of the public to attend the meeting via Zoom and Facebook.</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: left; padding: 5px;">ATTENDANCE</th> </tr> </thead> <tbody> <tr> <td style="width: 50%; vertical-align: top; padding: 5px;"> <p><u>Directors present:</u></p> <p>All Present at the time Quorum established;</p> <p>Francisco A. Florig, Chairman (in person) Gustavo A. Morales, Director (in person) Romeo “Romy” Angel, Director (in person) Lilian O. Guerrero, Director (via Zoom) Mark Anthony Duarte (via Zoom)</p> <p><u>Members of the Public:</u> David Castro</p> </td> <td style="width: 50%; vertical-align: top; padding: 5px;"> <p><u>Management present in person and via Zoom:</u></p> <p>Edith Pangelinan, President (in person) Angela Camacho, Manager (via Zoom) Mary Guerrero, Loan Administrator (in person) Patricia M.Q. Kier, Special Assist. to the President (in person) Alysia Leon Guererro, Controller (in person) Cassandra Santos, ASMA (in person) Randy Barcinas, Acting Maintenance Spvr. (via zoom) Athena Tenorio, Admin Assistant (in person) Yong Pak, IT Consultant (in person)</p> </td> </tr> </tbody> </table>	ATTENDANCE		<p><u>Directors present:</u></p> <p>All Present at the time Quorum established;</p> <p>Francisco A. Florig, Chairman (in person) Gustavo A. Morales, Director (in person) Romeo “Romy” Angel, Director (in person) Lilian O. Guerrero, Director (via Zoom) Mark Anthony Duarte (via Zoom)</p> <p><u>Members of the Public:</u> David Castro</p>	<p><u>Management present in person and via Zoom:</u></p> <p>Edith Pangelinan, President (in person) Angela Camacho, Manager (via Zoom) Mary Guerrero, Loan Administrator (in person) Patricia M.Q. Kier, Special Assist. to the President (in person) Alysia Leon Guererro, Controller (in person) Cassandra Santos, ASMA (in person) Randy Barcinas, Acting Maintenance Spvr. (via zoom) Athena Tenorio, Admin Assistant (in person) Yong Pak, IT Consultant (in person)</p>
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AGENDA ITEM		DISCUSSION	ACTION / PLAN	FOLLOW UP	RESPONSIBLE PARTY	STATUS
I.	Call to Order	12:09 p.m.				
II.	Roll Call	Quorum established				
III.	Approval of Minutes:	Discussion to limit the agenda to review and approval of the FY2026 Budget, table all others.	Director Morales made a motion to table all items on the agenda and proceed directly to New Business: FY 2026 budget, seconded by Director Angel, and the motion was approved without any objections.	GHC Administrative Assistant	GHC Administrative Assistant	APPROVED

AGENDA ITEM		DISCUSSION	ACTION / PLAN	FOLLOW UP	RESPONSIBLE PARTY	STATUS
IV.	President's Report / Remarks:	None	None	Tabled	President	On-Going
V.	Legal Report	None	None	Tabled		
VI.	Old Business:	None	None			
VII.	New Business:	FY 2026 Budget Proposal: The President presented to the board the FY 2026 proposed budget with highlights.	After no further discussions, a motion was made by Director Guerrero and seconded by Director Angel to approve Fiscal Year 2026 Budget, and approved without any objections.			Approved
VIII.	Public Participation	None	None			
IX.	Adjournment		The Board scheduled their next Board meeting for September 30, 2025, at 12:00 p.m. Upon motion duly made by Director Guerrero, and seconded by Director Morales, and without any objections, the meeting was adjourned at 12:41 p.m.			

APPROVED AND ACCEPTED
AS TO FORM AND CONTENT:

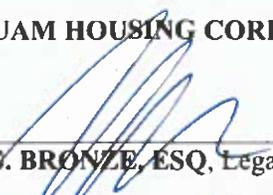
GUAM HOUSING CORPORATION

By: 
FRANCISCO FLORIG, Chairman

Date: 10.31.2025

APPROVED AND ACCEPTED
AS TO FORM AND CONTENT:

GUAM HOUSING CORPORATION

By: 
JACQUES G. BRONZE, ESQ, Legal Counsel

Date: 10.31.2025