



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

July 17, 2025

Honorable Lourdes A. Leon Guerrero
Governor of Guam
PO Box 2950
Hagåtña, Guam 96932

RE: June 2025 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Maga'håga Lourdes A. Leon Guerrero:

In compliance with P.L. 37-125 Chapter XIII, Part II, Section 4, enclosed is a copy of Guam Housing Corporation's Unaudited Statement of Revenues and Expenditures for June 2025.

Please do not hesitate to call me at (671) 647-4143 ext. 134 if you have any questions or concerns.

Si Yu'os Ma'ase.

Senseramente,

Edith C. Pangelinan
President

Enclosure



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

July 17, 2025

Honorable Frank F. Blas, Jr.
Speaker of the 38th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

RE: June 2025 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Speaker Frank F. Blas, Jr.:

In compliance with P.L. 37-125 Chapter XIII, Part II, Section 4, enclosed is a copy of Guam Housing Corporation's Unaudited Statement of Revenues and Expenditures for June 2025.

Please do not hesitate to call me at (671) 647-4143 ext. 134 if you have any questions or concerns.

Si Yu'os Ma'ase.

Senseramente,

Edith C. Pangelinan
President

Enclosure

Guam Housing Corporation
Statement of Revenues, Expenses and Changes in Net Position
From 6/1/2025 Through 6/30/2025

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	105,374.62	88,664.20
Loan origination fees/cost, net	(1,280.66)	6,197.13
Rental Income	97,547.91	96,487.00
Interest on investments held by bond trustees	707.39	885.49
Late fees, service fees & return check fees	3,563.09	1,216.20
Interest income on bank deposits	13,988.47	14,312.75
Administrative Fee	5,822.16	3,000.00
Funds received for Fiduciary accounts	454.27	0.00
Other Income	0.00	1,320.00
Total Operating Revenues:	226,177.25	212,082.77
Operating Expenses:		
Interest expense MRB	10,326.04	11,595.83
Salaries	112,436.91	110,139.80
Retirement & medicare contributions	37,332.33	33,388.73
Retiree supplemental, cola & health benefits	22,214.07	20,044.60
Fiduciary Expense	64,043.76	0.00
Depreciation	19,481.44	20,004.59
Contractual services	10,600.25	4,219.91
Professional services	2,684.00	5,702.00
Rent	10,865.52	10,588.52
Other	7,085.69	9,022.65
Employee benefits, other than retirement	18,190.31	12,316.35
Maintenance	(2,596.72)	5,275.77
Bond trustee fees	1,226.00	1,226.00
Directors' fees	250.00	0.00
Total Operating Expenses:	314,139.60	243,524.75
Change in net position	(87,962.35)	(31,441.98)
Total net position at beginning of month	27,036,498.88	26,959,889.09
Net position at end of year	26,948,536.53	26,928,447.11

Guam Housing Corporation
Statement of Revenues, Expenses and Changes in Net Position
From 10/1/2024 Through 6/30/2025

	Current Year Actual	Prior Year Actual
Operating Revenues:		
Interest on loans receivable	858,383.79	859,007.97
Loan origination fees/cost, net	(6,748.76)	25,093.63
Rental Income	903,214.22	879,647.00
Interest on investments held by bond trustees	1,146.32	(77,084.32)
Late fees, service fees & return check fees	22,795.31	16,730.19
Interest income on bank deposits	140,249.75	151,352.25
Administrative Fee	40,635.42	50,759.41
Funds received for fiduciary accounts	750,454.27	554.00
Other income	45,409.43	19,890.80
Gain/(loss) on sale of assets	62,918.39	0.00
Total Operating Revenues:	2,818,458.14	1,925,950.93
Operating Expenses:		
Interest expense MRB	96,168.74	107,477.07
Salaries	1,128,052.92	1,072,017.81
Retirement & Medicare Contributions	348,539.35	319,245.57
Retiree supplemental, cola & health benefits	199,372.22	170,001.88
Fiduciary Expense	443,182.13	159,663.98
Depreciation	165,916.26	178,266.62
Contractual services	51,058.30	56,515.52
Professional services	54,646.40	40,464.65
Rent	97,789.68	95,296.68
Other	47,166.05	46,600.63
Employee benefits, other than retirement	172,615.83	120,909.81
Maintenance	31,973.23	28,963.73
Bond trustee fees	12,634.00	12,457.00
Directors' fees	1,900.00	450.00
Total Operating Expenses:	2,851,015.11	2,408,330.95
Change in net position	(32,556.97)	(482,380.02)
Total net position at beginning of year	26,981,093.50	27,410,827.13
Total net position of end of year	26,948,536.53	26,928,447.11

Guam Housing Corporation
Statement of Changes in Fiduciary Net Position
From 6/1/2025 Through 6/30/2025

	<u>Current Period Actual</u>	<u>Prior Year Current Period Actual</u>
Additions		
Deposit by borrowers	27,762.64	24,282.86
Total Additions	27,762.64	24,282.86
Deductions		
Tax & insurance premiums paid	22,998.44	6,253.55
Total Deductions	22,998.44	6,253.55
Change in net position	4,764.20	18,029.31
Beginning balance of fiduciary net position	456,302.92	475,422.54
Ending balance of fiduciary net position	461,067.12	493,451.85

Guam Housing Corporation
Statement of Changes in Fiduciary Net Position
From 10/1/2024 Through 6/30/2025

	<u>Current Year Actual</u>	<u>Prior Year Actual</u>
Additions		
Deposit by borrowers	236,857.84	263,250.04
Interest Income	0.00	0.00
Miscellaneous	0.00	0.00
Total Additions	<u>236,857.84</u>	<u>263,250.04</u>
Deductions		
Tax & insurance premiums paid	272,359.13	240,026.06
Administrative expense	0.00	0.00
Miscellaneous	0.00	0.00
Total Deductions	<u>272,359.13</u>	<u>240,026.06</u>
Change in net position	(35,501.29)	23,223.98
Beginning balance of fiduciary net position	496,568.41	470,227.87
Ending balance of fiduciary net position	<u><u>461,067.12</u></u>	<u><u>493,451.85</u></u>



Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>

Guam Housing Corporation June 2025 Unaudited Statement of Revenue and Expenditure

2 messages

Patricia Kier <patricia.kier@ghc.guam.gov>

Thu, Jul 17, 2025 at 4:29 PM

To: Governor Leon Guerrero <governor@guam.gov>

Cc: Edith Pangelinan <edith.pangelinan@ghc.guam.gov>, Jon Junior Calvo <jon.calvo@guam.gov>, Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>, "centralfiles@guam.gov" <centralfiles@guam.gov>, Eliza Dames <eliza.dames@guam.gov>

Honorable Maga' Hagá Lourdes A. Leon Guerrero
Governor of Guam

On behalf of GHC President Edith Pangelinan, attached herewith is a copy of Guam Housing Corporation's June 2025 Unaudited Statement of Revenue and Expenditure as required by PL 37-125, Chapter XIII, Part II, Section 4.

Should you have any questions or concerns, please feel free to contact President Pangelinan or me at the number listed below.

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*Senseramente,***Patty Kier**Special Assistant to the President
GUAM HOUSING CORPORATION
590 S. Marine Corps Drive
Ste. 514, ITC Bldg.
Tamuning, Guam 96931

Telephone No. (671) 647-4143

Fax No. (671) 649-4144

patricia.kier@ghc.guam.gov

www.guamhousing.org

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2 attachments**Governor Lourdes Leon Guerrero June 2025 Unaudited Statements of Revenue & Expenditures.pdf**

92K

**Statement of Revenue & Expenditures June 2025.xlsx**

25K

Eliza G. Dames <eliza.dames@guam.gov>

Fri, Jul 18, 2025 at 11:15 AM

To: Patricia Kier <patricia.kier@ghc.guam.gov>

Cc: Edith Pangelinan <edith.pangelinan@ghc.guam.gov>, Jon Junior Calvo <jon.calvo@guam.gov>, Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>, "centralfiles@guam.gov" <centralfiles@guam.gov>

Thank you!

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Eliza Dames
Special Assistant
Ricardo J. Bordallo Governor's Complex
Office of the Governor
Hagatna, Guam
(671) 473-1104

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Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>

Guam Housing Corporation June 2025 Unaudited Statement of Revenue and Expenditure

2 messages

Patricia Kier <patricia.kier@ghc.guam.gov>

Thu, Jul 17, 2025 at 4:31 PM

To: "Speaker Frank Blas Jr." <speakerblas@guamlegislature.gov>

Cc: Edith Pangelinan <edith.pangelinan@ghc.guam.gov>, Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>

Honorable Frank F. Blas, Jr.
Speaker, Thirty-Eighth Guam Legislature

On behalf of GHC President Edith Pangelinan, attached herewith are copies of Guam Housing Corporation's June 2025 Unaudited Statement of Revenue and Expenditure as required by PL 37-125, Chapter XIII, Part II, Section 4.

Should you have any questions or concerns, please feel free to contact President Pangelinan or me at the number listed below.

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*Senseramente,***Patty Kier**

Special Assistant to the President
GUAM HOUSING CORPORATION
590 S. Marine Corps Drive
Ste. 514, ITC Bldg.
Tamuning, Guam 96931

Telephone No. (671) 647-4143
Fax No. (671) 649-4144
patricia.kier@ghc.guam.gov
www.guamhousing.org

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2 attachments**Speaker Frank F. Blas, Jr. June 2025 Unaudited Statements of Revenue & Expenditure.pdf**
94K**Statement of Revenue & Expenditures June 2025.xlsx**
25K

Speaker Frank Blas Jr. <speakerblas@guamlegislature.gov>

Thu, Jul 17, 2025 at 4:35 PM

To: Patricia Kier <patricia.kier@ghc.guam.gov>

Cc: Edith Pangelinan <edith.pangelinan@ghc.guam.gov>, Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>

Hafa Adâi,

Confirming receipt.

Si Yu'os Ma'åse'

Bernice Rivera

Administrative Assistant



Office of Speaker Frank F. Blas, Jr.

I Mina'trentai Ocho na Liheslaturan Guåhan 38th Guam Legislature

Guam Congress Building, 163 Chalan Santo Papa, Hagatña

(671)969-6456

speakerblas@guamlegislature.gov

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