



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

November 22, 2024

Honorable Lourdes A. Leon Guerrero
Governor of Guam
PO Box 2950
Hagåtña, Guam 96932

RE: October 2024 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Maga'håga Lourdes A. Leon Guerrero:

In compliance with P.L. 37-125 Chapter XIII, Part II, Section 4, enclosed is a copy of Guam Housing Corporation's October 2024 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 134.

Si Yu'os Ma'ase.

Senseramente,

Edith C. Pangelinan
President

Enclosure



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

November 22, 2024

Honorable Therese M. Terlaje
Speaker of the 37th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

RE: October 2024 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Speaker Therese M. Terlaje:

In compliance with P.L. 37-125 Chapter XIII, Part II, Section 4, enclosed is a copy of Guam Housing Corporation's October 2024 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 134.

Si Yu'os Ma'ase.

Senseramente,

Edith C. Pangelinan
President

Enclosure

Guam Housing Corporation
Statement of Revenues, Expenses and Changes in Net Position
From 10/1/2024 Through 10/31/2024

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	96,710.50	91,192.37
Loan origination fees/cost, net	0.00	7,115.87
Rental Income	100,744.01	97,145.00
Interest on investments held by bond trustees	509.64	726.90
Late fees, service fees & return check fees	1,974.35	1,797.22
Interest income on bank deposits	16,860.27	14,042.33
Administrative Fee	1,000.00	8,515.60
Other Income	1,953.30	2,144.05
Total Operating Revenues:	219,752.07	222,679.34
Operating Expenses:		
Interest expense MRB	10,972.92	12,218.75
Salaries	136,631.06	116,725.74
Retirement & medicare contributions	41,096.09	33,604.28
Retiree supplemental, cola & health benefits	21,072.41	18,311.38
Depreciation	20,004.59	19,504.19
Contractual services	4,086.05	3,040.32
Professional services	5,059.00	178.00
Rent	10,865.52	10,588.52
Other	4,850.83	4,514.72
Employee benefits, other than retirement	20,919.43	13,232.56
Maintenance	3,867.08	2,853.28
Bond trustee fees	1,226.00	1,226.00
Total Operating Expenses:	280,650.98	235,997.74
Change in net position	(60,898.91)	(13,318.40)
Total net position at beginning of month	26,798,298.50	27,410,827.13
Net position at end of year	26,737,399.59	27,397,508.73

Guam Housing Corporation
Statement of Changes in Fiduciary Net Position
From 10/1/2024 Through 10/31/2024

	<u>Current Period Actual</u>	<u>Prior Year Current Period Actual</u>
Additions		
Transfers from Department of Administration	24,843.94	0.00
Interest Income	0.00	2,438.45
Miscellaneous	0.00	554.00
Total Additions	24,843.94	2,992.45
Deductions		
Benefits paid to participants	25,690.70	85,156.00
Funds returned to GHURA	0.00	333.32
Administrative expense	0.00	8,515.60
Miscellaneous	0.00	242.53
Total Deductions	25,690.70	94,247.45
Change in net position	(846.76)	(91,255.00)
Beginning balance of fiduciary net position	496,568.41	470,227.87
Ending balance of fiduciary net position	495,721.65	378,972.87

Guam Housing Corporation October 2024 Unaudited Statement of Revenue and Expenditure

2 messages

Patricia Kier <patricia.kier@ghc.guam.gov>

Mon, Nov 25, 2024 at 10:32 AM

To: Governor Leon Guerrero <governor@guam.gov>

Cc: Edith Pangelinan <edith.pangelinan@ghc.guam.gov>, Jon Junior Calvo <jon.calvo@guam.gov>, Eliza Dames <eliza.dames@guam.gov>, "centralfiles@guam.gov" <centralfiles@guam.gov>

Bcc: Patricia Kier <patricia.kier@ghc.guam.gov>

Honorable Maga' Hagá Lourdes A. Leon Guerrero
Governor of Guam

On behalf of GHC President Edith Pangelinan, attached herewith is a copy of Guam Housing Corporation's October 2024 Unaudited Statement of Revenue and Expenditure as required by PL 37-42 Chapter XIII, Part II, Section 4.

Should you have any questions or concerns, please feel free to contact President Pangelinan or me at the number listed below.

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Senseramente,

Patty Kier
Special Assistant to the President
GUAM HOUSING CORPORATION
590 S. Marine Corps Drive
Ste. 514, ITC Bldg.
Tamuning, Guam 96931

Telephone No. (671) 647-4143
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patricia.kier@ghc.guam.gov
www.guamhousing.org

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2 attachments



Governor Lourdes Leon Guerrero October 2024 Unaudited Statements of Revenue & Expenditures.pdf
56K



Statement of Revenue & Expenditures October 2024.xlsx
17K

Patricia Kier <patricia.kier@ghc.guam.gov>

Mon, Nov 25, 2024 at 10:47 AM

To: Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>

[Quoted text hidden]



Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>

Guam Housing Corporation October Unaudited Statement of Revenue and Expenditure

1 message

Patricia Kier <patricia.kier@ghc.guam.gov>

Mon, Nov 25, 2024 at 10:39 AM

To: Speaker's Office <speaker@guamlegislature.org>

Cc: Edith Pangelinan <edith.pangelinan@ghc.guam.gov>, Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>

Honorable Therese M. Terlaje
Speaker, Thirty-Seventh Guam Legislature

On behalf of GHC President Edith Pangelinan, attached herewith are copies of Guam Housing Corporation's October 2024 Unaudited Statement of Revenue and Expenditure as required by PL 37-42 Chapter XIII, Part II, Section 4.

Should you have any questions or concerns, please feel free to contact President Pangelinan or me at the number listed below.

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*Senseramente,***Patty Kier**

Special Assistant to the President
GUAM HOUSING CORPORATION
590 S. Marine Corps Drive
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2 attachments

 **Statement of Revenue & Expenditures October 2024.xlsx**
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 **Speaker Therese M. Terlaje October 2024 Unaudited Statements of Revenue & Expenditure.pdf**
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