



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

November 21, 2023

Honorable Lourdes A. Leon Guerrero
Governor of Guam
PO Box 2950
Hagåtña, Guam 96932

RE: October 2023 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Maga'håga Lourdes A. Leon Guerrero:

In compliance with P.L. 37-42 Chapter XIII, Part II, Section 4, enclosed is a copy of Guam Housing Corporation's October 2023 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 134.

Si Yu'os Ma'ase.

Senseramente,

Edith C. Pangelinan
President

Enclosure



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

November 21, 2023

Honorable Therese M. Terlaje
Speaker of the 37th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

RE: October 2023 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Speaker Therese M. Terlaje:

In compliance with P.L. 37-42 Chapter XIII, Part II, Section 4, enclosed is a copy of Guam Housing Corporation's October 2023 Unaudited Statement of Revenues and Expenditures.

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Si Yu'os Ma'ase.

Senseramente,

Edith C. Pangelinan
President

Enclosure

Guam Housing Corporation
Statement of Revenues, Expenses and Changes in Net Position
From 10/1/2023 Through 10/31/2023

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	91,192.37	99,140.30
Loan origination fees/cost, net	7,115.87	2,250.00
Rental Income	97,145.00	71,140.73
Interest on investments held by bond trustees	726.90	(684.23)
Late fees, service fees & return check fees	1,797.22	3,665.37
Interest income on bank deposits	14,042.33	6,668.14
Administrative Fee	8,515.60	4,567.20
Other Income	2,144.05	11,600.00
Total Operating Revenues:	222,679.34	198,347.51
Operating Expenses:		
Interest expense MRB	12,218.75	13,392.71
Salaries	116,725.74	101,876.08
Retirement & medicare contributions	33,604.28	28,491.83
Retiree supplemental, cola & health benefits	18,311.38	16,240.19
Depreciation	19,504.19	8,876.76
Contractual services	3,040.32	4,867.94
Professional services	178.00	7,712.75
Rent	10,588.52	9,585.70
Other	4,514.72	5,541.63
Employee benefits, other than retirement	13,232.56	10,079.58
Maintenance	2,853.28	(2,521.81)
Bond trustee fees	1,226.00	1,226.00
Directors' fees	0.00	350.00
Total Operating Expenses:	235,997.74	205,719.36
Change in net position	(13,318.40)	(7,371.85)
Total net position at beginning of month	23,797,514.81	24,118,699.18
Net position at end of year	23,784,196.41	24,111,327.33

Guam Housing Corporation
Statement of Changes in Fiduciary Net Position
From 10/1/2023 Through 10/31/2023

	Current Period Actual	Prior Year Current Period Actual
Additions		
Transfers from Department of Administration	0.00	0.00
Interest Income	2,438.45	1,391.74
Miscellaneous	554.00	0.00
Total Additions	<u>2,992.45</u>	<u>1,391.74</u>
Deductions		
Benefits paid to participants	85,156.00	45,672.00
Funds returned to GHURA	333.32	166.66
Administrative expense	8,515.60	4,567.20
Miscellaneous	242.53	236.97
Total Deductions	<u>94,247.45</u>	<u>50,642.83</u>
Change in net position	(91,255.00)	(49,251.09)
Beginning balance of fiduciary net position	<u>2,842,103.32</u>	<u>2,948,105.17</u>
Ending balance of fiduciary net position	<u><u>2,750,848.32</u></u>	<u><u>2,898,854.08</u></u>



Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>

Guam Housing Corporation October 2023 Unaudited Statement of Revenue and Expenditure

1 message

Patricia Kier <patricia.kier@ghc.guam.gov>

Tue, Nov 28, 2023 at 4:46 AM

To: Governor Leon Guerrero <governor@guam.gov>

Cc: Edith Pangelinan <edith.pangelinan@ghc.guam.gov>, Jon Junior Calvo <jon.calvo@guam.gov>, Eliza Dames <eliza.dames@guam.gov>, Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>, "centralfiles@guam.gov" <centralfiles@guam.gov>

Honorable Maga' Hagâ Lourdes A. Leon Guerrero
Governor of Guam

On behalf of GHC President Edith Pangelinan, attached herewith is a copy of Guam Housing Corporation's October 2023 Unaudited Statement of Revenue and Expenditure as required by PL 37-42 Chapter XIII, Part II, Section 4.

Additionally, in compliance with PL 37-46 GHC will continue to submit Unaudited Statements of Revenue and Expenses via electronic mail and excel format. Reports will also continue to be posted on the GHC website at guamhousing.org.

Should you have any questions or concerns, please feel free to contact President Pangelinan or me at the number listed below.

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*Senseramente,***Patty Kier**

Special Assistant to the President
GUAM HOUSING CORPORATION
590 S. Marine Corps Drive
Ste. 514, ITC Bldg.
Tamuning, Guam 96931

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2 attachments**Governor Lourdes Leon Guerrero October 2023 Unaudited Statements of Revenue & Expenditures.pdf**

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**Statement of Revenue and Expenditures October 2023.xlsx**

17K



Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>

Guam Housing Corporation October 2023 Unaudited Statement of Revenue and Exenditure

1 message

Patricia Kier <patricia.kier@ghc.guam.gov>

Tue, Nov 28, 2023 at 4:51 AM

To: Speaker's Office <speaker@guamlegislature.org>

Cc: Edith Pangelinan <edith.pangelinan@ghc.guam.gov>, Alysia Leon Guerrero <alysia.leonguerrero@ghc.guam.gov>

Honorable Therese M. Terlaje
Speaker Thirty-Seventh Guam Legislature

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Should you have any questions or concerns, please feel free to contact President Pangelinan or me at the number listed below.

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*Senseramente,***Patty Kier**

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2 attachments

Speaker Therese M. Terlaje October 2023 Unaudited Statements of Revenue & Expenditure (2).pdf
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Statement of Revenue and Expeditures October 2023.xlsx
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