



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

February 18, 2022

Honorable Lourdes A. Leon Guerrero
Governor of Guam
PO Box 2950
Hagåtña, Guam 96932

RE: January 2022 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Maga'håga Lourdes A. Leon Guerrero:

In compliance with P.L. 36-54 Chapter XIII, Part II, Section 4, enclosed is a copy of Guam Housing Corporation's January 2022 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 127.

Si Yu'os Ma'ase.

Senseramente,

Edith C. Pangelinan
President

Enclosure

Evelyn Fejeran

RCUD AT CENTRAL FILE
FEB 23 '22 PM 1:05



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

February 18, 2022

Doc Type: _____
OFFICE OF THE SPEAKER
THERESE M. TERLAJE

Honorable Therese M. Terlaje
Speaker of the 36th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

~~02~~ - 23 2022
Time: 12:52 PM
Received: _____

RE: January 2022 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Speaker Therese M. Terlaje:

In compliance with P.L. 36-54 Chapter XIII, Part II, Section 4, enclosed is a copy of Guam Housing Corporation's January 2022 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 127.

Si Yu'os Ma'ase.

Senseramente,

Edith C. Pangelinan
President

Enclosure

Guam Housing Corporation
Statement of Revenues, Expenses and Changes in Net Position
From 1/1/2022 Through 1/31/2022

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	91,638.75	104,383.51
Loan origination fees/cost, net	4,372.36	0.00
Rental Income	70,790.63	79,360.36
Interest on investments held by bond trustees	(37.58)	(5,573.08)
Late fees, service fees & return check fees	2,380.11	2,141.28
Interest income on bank deposits	352.15	257.95
Administrative Fee	29,280.42	29,275.12
Other Income	410.00	133.71
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	199,186.84	209,978.85
Operating Expenses:		
Interest expense MRB	14,518.75	15,439.17
Interest expense notes payable	0.00	0.00
Salaries	99,905.00	106,536.85
Bad debts and provision for loan losses	0.00	0.00
Retirement & medicare contributions	28,242.41	25,801.78
Retiree supplemental, cola & health benefits	14,112.50	11,965.33
First Time Homeowner's Assistance Program	0.00	0.00
Mortgage Relief Program Assistance	0.00	0.00
Depreciation	12,561.11	12,433.41
Contractual services	4,081.41	5,620.48
Professional services	10,167.50	11,102.85
Rent	8,754.50	8,754.50
Other	2,683.70	4,499.34
Travel	0.00	0.00
Employee benefits, other than retirement	10,134.92	9,596.49
Maintenance	3,185.41	908.48
Bond trustee fees	1,226.00	1,226.00
Directors' fees	250.00	200.00
Loss on impaired asset	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	209,823.21	214,084.68
Change in net position	(10,636.37)	(4,105.83)
Total net position at beginning of month	26,118,286.05	25,766,006.82
Net position at end of year	26,107,649.68	25,761,900.99

Guam Housing Corporation
Statement of Revenues, Expenses and Changes in Net Position
From 10/1/2021 Through 1/31/2022

	<u>Current Year Actual</u>	<u>Prior Year Actual</u>
Operating Revenues:		
Interest on loans receivable	353,664.78	412,709.15
Loan origination fees/cost, net	4,372.36	0.00
Rental Income	285,150.37	315,645.74
Interest on investments held by bond trustees	(3,768.97)	(5,487.19)
Late fees, service fees & return check fees	10,908.53	9,335.33
Interest income on bank deposits	1,831.55	1,273.05
Administrative Fee	52,522.01	29,275.12
Other income	1,796.26	906.97
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	<u>706,476.89</u>	<u>763,658.17</u>
Operating Expenses:		
Interest expense MRB	58,075.00	61,756.68
Interest expense notes payable	0.00	0.00
Salaries	410,488.73	405,075.88
Bad debts and provision for loan losses	0.00	0.00
Retirement & Medicare Contributions	121,293.39	109,346.35
Retiree supplemental, cola & health benefits	56,678.29	47,861.36
First Time Homeowner's Assistance Program	0.00	0.00
Mortgage Relief Program Assistance	0.00	0.00
Depreciation	50,244.44	49,733.64
Contractual services	24,381.49	27,290.97
Professional services	37,231.25	37,743.20
Rent	35,018.00	35,018.00
Other	18,269.92	12,443.38
Travel	0.00	0.00
Employee benefits, other than retirement	42,484.24	41,498.43
Maintenance	10,324.15	9,401.44
Bond trustee fees	4,698.00	4,798.00
Directors' fees	950.00	900.00
Loss on impaired assets	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	<u>870,136.90</u>	<u>842,867.33</u>
Change in net position	(163,660.01)	(79,209.16)
Total net position at beginning of year	26,271,309.69	25,841,110.15
Total net position of end of year	<u><u>26,107,649.68</u></u>	<u><u>25,761,900.99</u></u>