



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

November 23, 2021

Honorable Lourdes A. Leon Guerrero  
Governor of Guam  
PO Box 2950  
Hagåtña, Guam 96932

RE: October 2021 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Maga'håga Lourdes A. Leon Guerrero:

In compliance with P.L. 36-54 Chapter XIII, Part II, Section 4, enclosed is a copy of Guam Housing Corporation's October 2021 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 127.

Si Yu'os Ma'ase.

Senseramente,

Edith C. Pangelinan  
President

Enclosure

RCVD AT CENTRAL FILES  
NOV 30 '21 AM 9:29

Elaine Tajalle



GUAM HOUSING CORPORATION

P.O. Box 2457, Hagåtña, Guam 96932

November 23, 2021

Doc Type: \_\_\_\_\_  
**OFFICE OF THE SPEAKER  
THERESE M. TERLAJE**

Honorable Therese M. Terlaje  
Speaker of the 36<sup>th</sup> Guam Legislature  
Guam Congress Building  
163 Chalan Santo Papa  
Hagåtña, Guam 96910

**11-30-2021**

Time: 9:44  
Received: \_\_\_\_\_

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Håfa Adai Honorable Speaker Therese M. Terlaje:

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Enclosure

**Guam Housing Corporation**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**From 10/1/2021 Through 10/31/2021**

	Current Period Actual	Prior Year Current Period Actual
<b>Operating Revenues:</b>		
Interest on loans receivable	93,220.06	106,100.46
Loan origination fees/cost, net	0.00	0.00
Rental Income	72,638.74	78,994.00
Interest on investments held by bond trustees	1,766.78	2,105.89
Late fees, service fees & return check fees	2,997.88	2,550.55
Interest income on bank deposits	493.51	448.83
Administrative Fee	15,553.27	0.00
Other Income	696.26	750.00
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	187,366.50	190,949.73
<b>Operating Expenses:</b>		
Interest expense MRB	14,518.75	15,439.17
Interest expense notes payable	0.00	0.00
Salaries	104,745.62	109,510.40
Bad debts and provision for loan losses	0.00	0.00
Retirement & medicare contributions	29,360.13	28,910.15
Retiree supplemental, cola & health benefits	14,112.49	11,965.37
First Time Homeowner's Assistance Program	0.00	0.00
Mortgage Relief Program Assistance	0.00	0.00
Depreciation	12,561.11	12,433.41
Contractual services	4,172.72	4,688.34
Professional services	9,850.00	8,764.30
Rent	8,754.50	8,754.50
Other	3,028.98	1,801.39
Travel	0.00	0.00
Employee benefits, other than retirement	10,555.95	10,782.27
Maintenance	2,530.18	2,027.84
Bond trustee fees	1,226.00	1,226.00
Directors' fees	500.00	200.00
Loss on impaired asset	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	215,916.43	216,503.14
Change in net position	(28,549.93)	(25,553.41)
Total net position at beginning of month	25,645,492.69	25,841,110.15
<b>Net position at end of year</b>	<b>25,616,942.76</b>	<b>25,815,556.74</b>