



# Guam Housing Corporation Home Improvement Loan Program

*Renovation, Repair, Remodel, On-Site Infrastructure*

The Guam Housing Corporation Home Improvement Loan Program is a residential loan program to assist individuals and families who are unable to obtain conventional financing from other institutions, in making home improvements to their personal residence.

**\$75,000**

Maximum Loan Amount

**5%**

Interest

**5 - 20 years**

Loan Term

### Program Criteria

- U.S. citizen or permanent alien resident of Guam for 5 or more years
- Must have a written denial letter from a financial institution
- Permanent employment (minimum 2 years of employment)
- Acceptable credit
- Maximum income to housing expense ratio at 29%
- Maximum debt to income (including housing expense) at 41%

### Purpose

- Renovation
- Remodel
- Repair
- On-site infrastructure (electrical, sewage, telephone, or other necessary utility)

All improvements must meet Guam's building codes.



The loan application is available on the Guam Housing Corporation's website at [www.guamhousing.org](http://www.guamhousing.org).

For more information you may contact the Loan Department at 647-4143.