



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

April 23, 2021

Honorable Lourdes A. Leon Guerrero
Governor of Guam
PO Box 2950
Hagåtña, Guam 96932

RE: March 2021 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Maga'håga Lourdes A. Leon Guerrero:

In compliance with P.L. 35-99 Chapter XIII, Part II, Section 4, attached is a copy of Guam Housing Corporation's March 2021 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 127.

Si Yu'os Ma'ase.

Senseramente,

Edith C. Pangelinan
Acting President

Jessica Cruz

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GUAM HOUSING CORPORATION

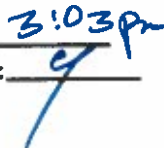
P.O. Box 3457, Hagåtña, Guam 96932

April 23, 2021

Honorable Therese M. Terlaje
Speaker of the 36th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

Doc Type: _____
OFFICE OF THE SPEAKER
THERESE M. TERLAJE

~~04~~ 27 2021

Time: 3:03 pm
Received: 

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Håfa Adai Honorable Speaker Therese M. Terlaje:

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Senseramente,



Edith C. Pangelinan
Acting President

Guam Housing Corporation
Statement of Revenues, Expenses and Changes in Net Position
From 3/1/2021 Through 3/31/2021

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	109,452.21	107,056.31
Loan origination fees/cost, net	0.00	5,187.63
Rental Income	81,312.00	76,401.82
Interest on investments held by bond trustees	112.45	4,812.71
Late fees, service fees & return check fees	2,568.20	2,636.42
Interest income on bank deposits	221.65	2,154.08
Administrative Fee	0.00	0.00
Other Income	200.00	0.00
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	193,866.51	198,248.97
Operating Expenses:		
Interest expense MRB	14,969.15	15,889.58
Interest expense notes payable	0.00	0.00
Salaries	114,518.03	122,135.95
Bad debts and provision for loan losses	0.00	0.00
Retirement & medicare contributions	30,739.79	28,779.72
Retiree supplemental, cola & health benefits	12,042.93	15,637.55
First Time Homeowner's Assistance Program	0.00	0.00
Mortgage Relief Program Assistance	0.00	0.00
Depreciation	12,433.41	12,433.41
Contractual services	4,229.31	4,696.96
Professional services	11,253.85	8,431.75
Rent	9,912.00	8,754.50
Other	5,241.68	3,052.63
Travel	0.00	0.00
Employee benefits, other than retirement	10,587.22	7,175.79
Maintenance	4,706.99	763.69
Bond trustee fees	1,226.00	1,226.00
Directors' fees	300.00	250.00
Loss on impaired asset	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	232,160.36	229,227.53
Change in net position	(38,293.85)	(30,978.56)
Total net position at beginning of month	25,740,326.10	25,613,982.80
Net position at end of year	25,702,032.25	25,583,004.24

Guam Housing Corporation
Statement of Revenues, Expenses and Changes in Net Position
From 10/1/2020 Through 3/31/2021

	Current Year Actual	Prior Year Actual
Operating Revenues:		
Interest on loans receivable	620,997.74	689,006.75
Loan origination fees/cost, net	0.00	17,427.46
Rental Income	477,577.44	455,057.90
Interest on investments held by bond trustees	(4,839.23)	29,057.76
Late fees, service fees & return check fees	14,111.88	19,644.57
Interest income on bank deposits	1,705.28	24,422.47
Administrative Fee	38,115.20	31,051.47
Other income	2,186.97	1,127.11
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	1,149,855.28	1,266,795.49
Operating Expenses:		
Interest expense MRB	92,165.00	97,589.58
Interest expense notes payable	0.00	0.00
Salaries	621,527.21	623,103.22
Bad debts and provision for loan losses	0.00	0.00
Retirement & Medicare Contributions	166,631.05	161,555.30
Retiree supplemental, cola & health benefits	71,792.02	94,408.44
First Time Homeowner's Assistance Program	0.00	0.00
Mortgage Relief Program Assistance	5,557.17	0.00
Depreciation	74,600.46	80,653.09
Contractual services	36,421.55	39,059.70
Professional services	58,193.90	65,720.30
Rent	54,127.00	52,527.00
Other	20,715.16	25,559.01
Travel	0.00	0.00
Employee benefits, other than retirement	61,291.89	42,037.90
Maintenance	17,460.77	17,909.37
Bond trustee fees	7,250.00	7,250.00
Directors' fees	1,200.00	950.00
Loss on impaired assets	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	1,288,933.18	1,308,322.91
Change in net position	(139,077.90)	(41,527.42)
Total net position at beginning of year	25,841,110.15	25,624,531.66
Total net position of end of year	25,702,032.25	25,583,004.24