



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

January 26, 2021

Honorable Lourdes A. Leon Guerrero
Governor of Guam
PO Box 2950
Hagåtña, Guam 96932

RE: December 2020 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Maga'håga Lourdes A. Leon Guerrero:

In compliance with P.L. 35-99 Chapter XIII, Part II, Section 4, attached is a copy of Guam Housing Corporation's December 2020 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 127.

Si Yu'os Ma'se.

Senseramente,

Alice M. Taijeron
Acting President

Jessica Cruz

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GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

January 26, 2021

Doc Type: _____
OFFICE OF THE SPEAKER
THERESE M. TERLAJE

Honorable Therese M. Terlaje
Speaker of the 36th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

~~01~~ 26 2021
Time: 4:03 pm
Received: *[Signature]*

RE: December 2020 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Speaker Therese M. Terlaje:

In compliance with P.L. 35-99 Chapter XIII, Part II, Section 4, attached is a copy of Guam Housing Corporation's December 2020 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 127.

Si Yu'os Ma'se.

Senseramente,

[Signature]
Alice M. Taijeron
Acting President

Guam Housing Corporation
Statement of Revenues, Expenses and Changes in Net Position
From 12/1/2020 Through 12/31/2020

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	95,432.16	111,448.17
Loan origination fees/cost, net	0.00	0.00
Rental Income	78,822.38	74,234.00
Interest on investments held by bond trustees	(7,848.79)	2,423.18
Late fees, service fees & return check fees	2,405.88	2,680.59
Interest income on bank deposits	138.21	4,224.57
Administrative Fee	0.00	869.82
Other Income	0.00	12.50
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	168,949.84	195,892.83
Operating Expenses:		
Interest expense MRB	15,439.17	16,340.00
Interest expense notes payable	0.00	0.00
Salaries	105,038.65	98,003.00
Bad debts and provision for loan losses	0.00	0.00
Retirement & medicare contributions	28,570.67	26,715.30
Retiree supplemental, cola & health benefits	11,965.33	12,493.31
First Time Homeowner's Assistance Program	0.00	0.00
Depreciation	12,433.41	12,433.98
Contractual services	12,552.90	3,418.03
Professional services	9,451.00	9,955.25
Rent	8,754.50	8,754.50
Other	1,738.62	4,082.86
Travel	0.00	0.00
Employee benefits, other than retirement	11,040.05	7,167.96
Maintenance	2,276.22	4,108.44
Bond trustee fees	1,226.00	1,226.00
Directors' fees	250.00	200.00
Loss on impaired asset	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	220,736.52	204,898.63
Change in net position	(51,786.68)	(9,005.80)
Total net position at beginning of month	25,817,793.50	25,664,087.11
Net position at end of year	25,766,006.82	25,655,081.31

Guam Housing Corporation
Statement of Revenues, Expenses and Changes in Net Position
From 10/1/2020 Through 12/31/2020

	Current Year Actual	Prior Year Actual
Operating Revenues:		
Interest on loans receivable	308,325.64	373,249.02
Loan origination fees/cost, net	0.00	(53.08)
Rental Income	236,285.38	227,156.08
Interest on investments held by bond trustees	85.89	14,751.41
Late fees, service fees & return check fees	7,194.05	12,435.04
Interest income on bank deposits	1,015.10	12,962.78
Administrative Fee	0.00	29,501.07
Other income	773.26	78.50
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	553,679.32	670,080.82
Operating Expenses:		
Interest expense MRB	46,317.51	49,020.00
Interest expense notes payable	0.00	0.00
Salaries	298,539.03	304,611.67
Bad debts and provision for loan losses	0.00	0.00
Retirement & Medicare Contributions	83,544.57	80,620.96
Retiree supplemental, cola & health benefits	35,896.03	37,479.97
First Time Homeowner's Assistance Program	0.00	0.00
Depreciation	37,300.23	43,352.86
Contractual services	21,670.49	16,662.99
Professional services	26,640.35	33,463.75
Rent	26,263.50	26,263.50
Other	7,944.04	13,896.75
Travel	0.00	0.00
Employee benefits, other than retirement	31,901.94	21,292.18
Maintenance	8,492.96	8,844.54
Bond trustee fees	3,572.00	3,572.00
Directors' fees	700.00	450.00
Loss on impaired assets	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	628,782.65	639,531.17
Change in net position	(75,103.33)	30,549.65
Total net position at beginning of year	25,841,110.15	25,624,531.66
Total net position of end of year	25,766,006.82	25,655,081.31