



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

December 29, 2020

Honorable Lourdes A. Leon Guerrero
Governor of Guam
PO Box 2950
Hagåtña, Guam 96932

RE: November 2020 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Maga'håga Lourdes A. Leon Guerrero:

In compliance with P.L. 35-99 Chapter XIII, Part II, Section 4, attached is a copy of Guam Housing Corporation's November 2020 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 127.

Si Yu'os Ma'se.

Senseramente,

Alice M. Tajeron
Acting President

Jessica Cruz

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GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

December 29, 2020

Speaker Tina Rose Muña Barnes

Honorable Tina Muña Barnes
Speaker of the 35th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

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Time 3:41 () AM () PM
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RE: November 2020 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Speaker Tina Muña Barnes:

In compliance with P.L. 35-99 Chapter XIII, Part II, Section 4, attached is a copy of Guam Housing Corporation's November 2020 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 127.

Si Yu'os Ma'se.

Senseramente,


Alice M. Taljeron
Acting President

Guam Housing Corporation
Statement of Revenues, Expenses and Changes in Net Position
From 11/1/2020 Through 11/30/2020

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	106,793.02	109,379.62
Loan origination fees/cost, net	0.00	0.00
Rental Income	78,469.00	75,784.08
Interest on investments held by bond trustees	5,828.79	3,886.27
Late fees, service fees & return check fees	2,237.62	2,919.31
Interest income on bank deposits	428.06	4,177.53
Administrative Fee	0.00	15,795.02
Other Income	23.26	0.00
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	193,779.75	211,941.83
Operating Expenses:		
Interest expense MRB	15,439.17	16,340.00
Interest expense notes payable	0.00	0.00
Salaries	83,989.98	100,942.14
Bad debts and provision for loan losses	0.00	0.00
Retirement & medicare contributions	26,063.75	25,976.17
Retiree supplemental, cola & health benefits	11,965.33	12,493.31
First Time Homeowner's Assistance Program	0.00	0.00
Depreciation	12,433.41	15,457.84
Contractual services	4,429.25	8,482.91
Professional services	8,425.05	11,250.50
Rent	8,754.50	8,754.50
Other	4,404.03	5,940.03
Travel	0.00	0.00
Employee benefits, other than retirement	10,079.62	6,757.73
Maintenance	4,188.90	1,679.43
Bond trustee fees	1,120.00	1,226.00
Directors' fees	250.00	(50.00)
Loss on impaired asset	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	191,542.99	215,250.56
Change in net position	2,236.76	(3,308.73)
Total net position at beginning of month	25,296,565.74	25,667,395.84
Net position at end of year	25,298,802.50	25,664,087.11

Guam Housing Corporation
Statement of Revenues, Expenses and Changes in Net Position
From 10/1/2020 Through 11/30/2020

	Current Year Actual	Prior Year Actual
Operating Revenues:		
Interest on loans receivable	212,893.48	261,800.85
Loan origination fees/cost, net	0.00	(53.08)
Rental Income	157,463.00	152,922.08
Interest on investments held by bond trustees	7,934.68	12,328.23
Late fees, service fees & return check fees	4,788.17	9,754.45
Interest income on bank deposits	876.89	8,738.21
Administrative Fee	0.00	28,631.25
Other income	773.26	66.00
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	384,729.48	474,187.99
Operating Expenses:		
Interest expense MRB	30,878.34	32,680.00
Interest expense notes payable	0.00	0.00
Salaries	193,500.38	206,608.67
Bad debts and provision for loan losses	0.00	0.00
Retirement & Medicare Contributions	54,973.90	53,905.66
Retiree supplemental, cola & health benefits	23,930.70	24,986.66
First Time Homeowner's Assistance Program	0.00	0.00
Depreciation	24,866.82	30,918.88
Contractual services	9,117.59	13,244.96
Professional services	17,189.35	23,508.50
Rent	17,509.00	17,509.00
Other	6,205.42	9,813.89
Travel	0.00	0.00
Employee benefits, other than retirement	20,861.89	14,124.22
Maintenance	6,216.74	4,736.10
Bond trustee fees	2,346.00	2,346.00
Directors' fees	450.00	250.00
Loss on impaired assets	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	408,046.13	434,632.54
Change in net position	(23,316.65)	39,555.45
Total net position at beginning of year	25,322,119.15	25,624,531.66
Total net position of end of year	25,298,802.50	25,664,087.11