



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

November 23, 2020

Honorable Lourdes A. Leon Guerrero
Governor of Guam
PO Box 2950
Hagåtña, Guam 96932

RE: October 2020 Unaudited Statements of Revenues and Expenditures


Háfa Adai Honorable Maga'hága Lourdes A. Leon Guerrero:

In compliance with P.L. 35-99 Chapter XIII, Part II, Section 4, attached is a copy of Guam Housing Corporation's October 2020 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 127.

Si Yu'os Ma'se.

Senseramente,


Alice M. Tajeron
Acting President

RCVD AT CENTRAL FILES
NOV 27 '20 PM 3:52

Elaine Tajalle



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

Speaker Tina Rose Muña Barnes

November 23, 2020

NOV 27 2020
Time 3:75 (1)AM XIPM
Received By: Matt

Honorable Tina Muña Barnes
Speaker of the 35th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

RE: October 2020 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Speaker Tina Muña Barnes:

In compliance with P.L. 35-99 Chapter XIII, Part II, Section 4, attached is a copy of Guam Housing Corporation's October 2020 Unaudited Statement of Revenues and Expenditures.

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Si Yu'os Ma'se.

Senseramente,


Alice M. Taijeron
Acting President

Guam Housing Corporation
Statement of Revenues, Expenses and Changes in Net Position
From 10/1/2020 Through 10/31/2020

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	106,100.46	152,421.23
Loan origination fees/cost, net	0.00	(53.08)
Rental Income	78,994.00	77,138.00
Interest on investments held by bond trustees	2,105.89	8,441.96
Late fees, service fees & return check fees	2,550.55	6,835.14
Interest income on bank deposits	448.83	4,560.68
Administrative Fee	0.00	12,836.23
Other Income	750.00	66.00
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	190,949.73	262,246.16
Operating Expenses:		
Interest expense MRB	15,439.17	16,340.00
Interest expense notes payable	0.00	0.00
Salaries	109,510.40	105,666.53
Bad debts and provision for loan losses	0.00	0.00
Retirement & medicare contributions	28,910.15	27,929.49
Retiree supplemental, cola & health benefits	11,965.37	12,493.35
First Time Homeowner's Assistance Program	0.00	0.00
Depreciation	12,433.41	15,461.04
Contractual services	4,688.34	4,762.05
Professional services	8,764.30	12,258.00
Rent	8,754.50	8,754.50
Other	1,801.39	3,873.86
Travel	0.00	0.00
Employee benefits, other than retirement	10,782.27	7,366.49
Maintenance	2,027.84	3,056.67
Bond trustee fees	1,226.00	1,120.00
Directors' fees	200.00	300.00
Loss on impaired asset	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	216,503.14	219,381.98
Change in net position	(25,553.41)	42,864.18
Total net position at beginning of month	25,322,119.15	25,624,531.66
Net position at end of year	25,296,565.74	25,667,395.84