



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

RCVD AT CENTRAL FILE  
FEB 26 '20 PM 2:13

Elaine Tajalle

February 21, 2020

Honorable Lourdes A. Leon Guerrero  
Governor of Guam  
PO Box 2950  
Hagåtña, Guam 96932

RE: January 2020 Unaudited Statements of Revenues and Expenditures

Håfa Adai Governor Leon Guerrero:

In compliance with P.L. 35-36 Chapter XIII, Part II, Section 4, attached is a copy of Guam Housing Corporation's January 2020 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 127.

Si Yu'os Ma'se.

Senseramente,

Alice M. Taijeron  
President



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

February 21, 2020

Speaker Tina Rose Muña Barnes

Honorable Tina Muña Barnes  
Speaker of the 35<sup>th</sup> Guam Legislature  
Guam Congress Building  
163 Chalan Santo Papa  
Hagåtña, Guam 96910

FEB 26 2020  
Time 2:48 ( ) AM / PM  
Received By: Allen

RE: January 2020 Unaudited Statements of Revenues and Expenditures

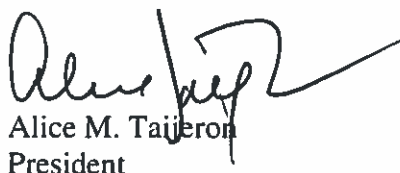
Håfa Adai Speaker Muña Barnes:

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Si Yu'os Ma'se.

Senseramente,

  
Alice M. Tajeron  
President

**Guam Housing Corporation**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**From 1/1/2020 Through 1/31/2020**

	Current Period Actual	Prior Year Current Period Actual
<b>Operating Revenues:</b>		
Interest on loans receivable	105,752.37	122,980.86
Loan origination fees/cost, net	4,870.24	9,404.40
Rental Income	75,870.00	75,871.84
Interest on investments held by bond trustees	4,021.34	5,826.45
Late fees, service fees & return check fees	2,662.33	3,132.64
Interest income on bank deposits	4,175.32	3,952.09
Administrative Fee	1,000.00	916.81
Other Income	600.00	153.00
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	198,951.60	222,238.09
<b>Operating Expenses:</b>		
Interest expense MRB	16,340.00	17,201.67
Interest expense notes payable	0.00	0.00
Salaries	100,102.69	107,449.26
Bad debts and provision for loan losses	0.00	0.00
Retirement & medicare contributions	27,343.33	29,465.62
Retiree supplemental, cola & health benefits	25,970.27	17,478.86
First Time Homeowner's Assistance Program	0.00	0.00
Depreciation	12,433.41	15,495.78
Contractual services	13,284.35	5,513.85
Professional services	11,347.50	11,702.00
Rent	8,754.50	8,754.50
Other	4,618.02	4,366.35
Travel	0.00	0.00
Employee benefits, other than retirement	7,195.06	7,084.05
Maintenance	3,526.71	4,567.47
Bond trustee fees	1,226.00	1,226.00
Directors' fees	0.00	500.00
Loss on impaired asset	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	232,141.84	230,805.41
Change in net position	(33,190.24)	(8,567.32)
Total net position at beginning of month	24,829,890.31	24,791,595.72
<b>Net position at end of year</b>	<b>24,796,700.07</b>	<b>24,783,028.40</b>

**Guam Housing Corporation**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**From 10/1/2019 Through 1/31/2020**

	Current Year Actual	Prior Year Actual
<b>Operating Revenues:</b>		
Interest on loans receivable	479,001.39	471,495.01
Loan origination fees/cost, net	4,817.16	14,492.68
Rental Income	303,026.08	299,403.74
Interest on investments held by bond trustees	18,772.75	9,209.76
Late fees, service fees & return check fees	15,097.37	11,236.73
Interest income on bank deposits	17,138.10	15,340.99
Administrative Fee	30,501.07	1,548.47
Other income	678.50	2,046.00
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	869,032.42	824,773.38
<b>Operating Expenses:</b>		
Interest expense MRB	65,360.00	68,806.68
Interest expense notes payable	0.00	0.00
Salaries	404,714.36	442,553.43
Bad debts and provision for loan losses	0.00	0.00
Retirement & Medicare Contributions	107,964.29	120,060.97
Retiree supplemental, cola & health benefits	63,450.24	69,215.33
First Time Homeowner's Assistance Program	0.00	0.00
Depreciation	55,786.27	62,089.59
Contractual services	29,947.34	21,713.65
Professional services	44,811.25	45,547.75
Rent	35,018.00	35,018.00
Other	18,514.77	23,432.90
Travel	0.00	0.00
Employee benefits, other than retirement	28,487.24	27,402.11
Maintenance	12,371.25	16,961.89
Bond trustee fees	4,798.00	4,699.00
Directors' fees	450.00	1,300.00
Loss on impaired assets	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	871,673.01	938,801.30
Change in net position	(2,640.59)	(114,027.92)
Total net position at beginning of year	24,799,340.66	24,897,056.32
<b>Total net position of end of year</b>	<b>24,796,700.07</b>	<b>24,783,028.40</b>