



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

GOVERNMENT FILES TO GOVERNMENT
NOV 20 '19 PM 3:41

Tina Sanchez

November 19, 2019

Honorable Lourdes A. Leon Guerrero
Governor of Guam
PO Box 2950
Hagåtña, Guam 96932

RE: October 2019 Unaudited Statements of Revenues and Expenditures

Håfa Adai Governor Leon Guerrero:

In compliance with P.L. 35-36 Chapter XIII, Part II, Section 4, attached is a copy of Guam Housing Corporation's October 2019 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 127.

Si Yu'os Ma'se.

Senseramente,


Alice M. Taijeron
President





GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guum 96932

Speaker Tina Rose Muña Barnes

November 19, 2019

Honorable Tina Muña Barnes
Speaker of the 35th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

NOV 20 2019
Time 1:16 ()AM (X)PM
Received By: [Signature]

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President



Guam Housing Corporation
Statement of Revenues, Expenses and Changes in Net Position
From 10/1/2019 Through 10/31/2019

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	152,421.23	135,884.26
Rental Income	77,138.00	73,390.22
Interest on investments held by bond trustees	8,441.96	(2,247.37)
Loan origination fees/cost, net	(53.08)	1,798.28
Administrative Fee	12,836.23	0.00
Late fees, service fees & return check fees	6,835.14	4,478.50
Total Operating Revenues:	257,619.48	213,303.89
Operating Expenses:		
Interest expense MRB	16,340.00	17,201.67
Interest expense notes payable	0.00	0.00
Salaries	105,666.53	116,514.51
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	26,479.49	30,333.68
Retiree supplemental, cola & health benefits	12,493.35	16,778.75
First Time Homeowner's Assistance Program	0.00	0.00
Depreciation	15,461.04	15,602.45
Contractual services	4,762.05	6,367.36
Professional services	12,258.00	10,513.00
Rent	8,754.50	8,754.50
Other	3,873.86	5,795.55
Travel	0.00	0.00
Employee benefits, other than retirement	8,816.49	8,770.84
Maintenance	3,056.67	5,654.40
Bond trustee fees	1,120.00	1,021.00
Directors' fees	300.00	250.00
Loss on impaired asset or disposal of assets	0.00	0.00
Total Operating Expenses:	219,381.98	243,557.71
Non-operating Revenue (Expenses)		
Interest income on bank deposits	4,560.68	3,339.05
Gain/(loss) on assets	0.00	0.00
Other income	66.00	130.00
Total Non-operating Revenue (Expenses)	4,626.68	3,469.05
Change in net position	42,864.18	(26,784.77)
Total net position at beginning of month	24,799,340.66	24,897,056.32
Net position at end of year	24,842,204.84	24,870,271.55