

**Guam Housing Corporation**

## Statement of Net Assets

As of 8/31/2007

	Current Year	Prior Year
Assets		
Cash and Cash equivalents		
Unrestricted	9,304,430.26	6,827,606.84
Restricted	5,952,003.88	5,946,413.82
Total Cash and Cash equivalents	15,256,434.14	12,774,020.66
Investments		
Restricted Foreclosure Fund	375,921.16	375,921.16
Investments and cash with trustees	5,410,643.87	5,509,008.31
Total Investments	5,786,565.03	5,884,929.47
Receivables		
Loans Receivables - GHC Portfolio	23,287,610.84	24,569,856.77
Loans Receivables (Cahat, Sagan, DPCCA & HM)	1,856,292.73	2,089,552.99
Accrued Interest	286,041.97	244,488.56
Government of Guam and other agencies	2,915,000.00	2,915,000.00
Accounts Receivables	36,762.77	38,677.41
Net deferred Origination exp. & rev.	(209,207.51)	(221,505.60)
Less allowance for loan losses	(3,527,863.56)	(3,525,698.24)
Total Receivables	24,644,637.24	26,110,371.89
Prepaid expenses and other	52,919.92	53,427.78
Land & Land held for development	15,708,565.17	15,708,565.17
Foreclosed assets held for resale	1,124,876.92	1,986,089.17
Capital assets, net	3,327,667.66	3,472,019.20
Total Assets	65,901,666.08	65,989,423.34
Liabilities & Net Assets		
Liabilities		
Accounts payable & accrued expenses	11,103,712.17	11,218,868.26
Deposits by borrowers - Ins. premiums & R.E. Taxes	557,673.18	559,906.27
Rebate Liability	89,152.04	100,037.27
Bonds payable	5,370,000.00	5,470,000.00
Notes Payable	7,080,150.68	7,854,385.77
Accrued pension cost	80,240.20	108,458.02
Loans Held in Trus (DPCCA, HM & SL)	722,749.91	780,132.79
Total Liabilities	25,003,678.18	26,091,788.38
Net Assets		
Investment in capital assets, net of related debt	3,458,351.56	3,604,697.17
Restricted	24,114,220.90	24,038,309.38
Unrestricted	13,325,415.44	12,254,628.41
Total Net Assets	40,897,987.90	39,897,634.96

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As of 8/31/2007

	Current Year	Prior Year
Total Liabilities & Net Assets	<u><del>65,901,666.08</del></u>	<u><del>65,989,423.34</del></u>