GUAM HOUSING CORPORATION

P.O. Box 3457 Hagătiia, Guam 96932

July 23, 2007

Honorable Mark Forbes Speaker 28th Guam Legislature 324 W. Soledad Ave. Hagatna, Guam 96910

Ms. Doris Flores Brooks, Public Auditor Office of the Public Auditor Suite 401, Pacific News Bldg. 238 Archbishop Flores Street Hagatna, Guam 96910

RE: PL: 28-150 Payment of Prior Years' Obligation Reporting Requirements

Dear Speaker Forbes and Ms. Brooks:

As per the reporting requirements of PL 28-150 section 8, Guam Housing Corporation (GHC) has made no payments of the previous quarter's prior years' obligation.

If you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 134.

Sincerely,

Jose R. Guevara, Jr.

President