

Guam Housing Corporation
Statement of Revenues and Expenditures
From 12/1/2006 Through 12/31/2006

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	183,685.47	155,264.66
Rental Income	66,718.95	67,047.00
Interest on investments held by bond trustees	24,180.11	11,683.04
Loan origination fees	7,795.22	5,877.61
Late fees and service fees	4,004.98	3,973.45
Total Operating Revenues:	286,384.73	243,845.76
Operating Expenses:		
Interest expense MRB	24,570.62	24,938.74
Interest expense notes payable	41,913.16	45,999.84
Salaries	70,385.49	63,353.09
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	15,882.37	7,722.44
Retiree supplemental, cola & health benefits	0.00	0.00
Depreciation	12,672.53	13,868.98
Contractual services	5,110.52	3,759.13
Professional services	4,884.14	5,519.95
Rent	6,016.48	6,016.48
Other	3,427.11	1,864.10
Loan origination costs	4,211.90	3,367.16
Travel	0.00	0.00
Employee benefits, other than retirement	4,454.09	3,862.36
Maintenance	2,588.56	2,148.42
Bond trustee fees	1,095.17	1,159.33
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	197,212.14	183,580.02
Non-operating Revenue (Expenses)		
Interest income on bank deposits	35,879.86	22,718.80
Other income	1,755.00	480.00
Total Non-operating Revenue (Expenses)	37,634.86	23,198.80
Increase in net assets	126,807.45	83,464.54
Total net assets at beginning of month	40,068,991.41	39,138,910.62
Net Asset at Year End	40,195,798.86	39,222,375.16