

Guam Housing Corporation
Statement of Revenues and Expenditures
From 6/1/2006 Through 6/30/2006

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	151,988.06	166,318.74
Rental Income	68,227.05	67,493.67
Interest on investments held by bond trustees	8,366.35	41,128.77
Loan origination fees	3,633.84	6,548.88
Late fees and service fees	3,090.20	5,507.59
Total Operating Revenues:	235,305.50	286,997.65
Operating Expenses:		
Interest expense MRB	24,764.37	25,109.37
Interest expense notes payable	42,570.90	46,399.79
Salaries	70,121.60	71,363.97
Bad debts and provision for loan losses	0.00	6,426.98
Retirement contributions	15,007.76	8,920.43
Retiree supplemental, cola & health benefits	0.00	0.00
Depreciation	13,417.52	14,156.55
Contractual services	7,125.52	5,149.95
Professional services	6,440.11	5,156.86
Rent	6,016.48	6,016.48
Other	6,185.31	2,248.21
Loan origination costs	2,136.42	3,159.80
Employee benefits, other than retirement	4,651.80	3,374.91
Maintenance	2,283.51	1,308.80
Bond trustee fees	1,153.33	1,159.33
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	201,874.63	199,951.43
Non-operating Revenue (Expenses)		
Interest income on bank deposits	29,650.87	14,971.30
Other income	350.00	37,603.66
Total Non-operating Revenue (Expenses)	30,000.87	52,574.96
Increase (decrease) in net assets	63,431.74	139,621.18