

Guam Housing Corporation

Statement of Net Assets

As of 11/30/2006

	Current Year	Prior Year
Assets		
Cash and Cash equivalents		
Unrestricted	7,316,153.96	4,779,372.87
Restricted	6,025,673.71	6,190,202.61
Total Cash and Cash equivalents	13,341,827.67	10,969,575.48
Investments		
Restricted Foreclosure Fund	375,921.16	375,921.16
Investments and cash with trustees	5,434,108.42	5,534,949.12
Total Investments	5,810,029.58	5,910,870.28
Receivables		
Loans Receivables - GHC Portfolio	24,272,824.22	25,620,482.76
Loans Receivables (Cahat, Sagan, DPCCA & HM)	2,053,267.40	2,184,136.92
Accrued Interest	227,595.03	221,216.13
Government of Guam and other agencies	2,915,000.00	2,915,000.00
Accounts Receivables	43,619.99	79,658.09
Net deferred Origination exp. & rev.	(218,356.60)	(250,848.77)
Less allowance for loan losses	(3,584,693.36)	(3,545,619.72)
Total Receivables	25,709,256.68	27,224,025.41
Prepaid expenses and other	41,384.35	53,408.09
Land & Land held for development	15,708,565.17	15,708,565.17
Foreclosed assets held for resale	1,983,599.78	2,312,053.61
Capital assets, net	3,432,078.29	3,581,143.70
Total Assets	<u>66,026,741.52</u>	<u>65,759,641.74</u>
Liabilities & Net Assets		
Liabilities		
Accounts payable & accrued expenses	11,106,637.13	11,118,319.54
Deposits by borrowers - Ins. premiums & R.E. Taxes	743,730.28	547,877.01
Rebate Liability	159,925.57	76,845.08
Bonds payable	5,420,000.00	5,515,000.00
Notes Payable	7,665,499.40	8,403,047.81
Accrued pension cost	101,091.55	139,769.98
Loans Held in Trus (DPCCA, HM & SL)	760,866.18	819,871.70
Total Liabilities	25,957,750.11	26,620,731.12
Net Assets		
Investment in capital assets, net of related debt	3,458,351.56	3,604,697.17
Restricted	24,114,220.90	24,038,309.38
Unrestricted	12,496,418.95	11,495,904.07
Total Net Assets	<u>40,068,991.41</u>	<u>39,138,910.62</u>

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As of 11/30/2006

	Current Year	Prior Year
Total Liabilities & Net Assets	<u><u>66,026,741.52</u></u>	<u><u>65,759,641.74</u></u>