

Guam Housing Corporation
Statement of Revenues and Expenditures
From 4/1/2008 Through 6/30/2008

	Current Quarter Actual	Prior Year Current Quarter Actual
Operating Revenues:		
Interest on loans receivable	415,671.76	440,628.49
Rental Income	185,391.72	188,403.98
Interest on investments held by bond trustees	141,752.90	(23,350.91)
Loan origination fees	14,197.97	15,966.93
Late fees and service fees	11,631.29	8,480.12
Total Operating Revenues:	768,645.64	630,128.61
Operating Expenses:		
Interest expense MRB	71,924.38	73,118.12
Interest expense notes payable	104,380.03	117,813.58
Salaries	220,430.08	219,398.04
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	53,058.64	47,591.81
Retiree supplemental, cola & health benefits	73,319.08	0.00
Depreciation	34,771.24	36,739.03
Contractual services	28,074.20	23,203.51
Professional services	22,078.67	14,020.64
Rent	18,049.44	18,049.44
Other	13,033.34	10,569.30
Loan origination costs	7,522.10	10,558.65
Travel	0.00	0.00
Employee benefits, other than retirement	10,049.80	13,647.26
Maintenance	13,571.45	9,257.87
Bond trustee fees	5,275.50	5,310.50
Directors' fees	0.00	250.00
Loss on disposal of assets	0.00	544.01
Total Operating Expenses:	675,537.95	600,071.76
Non-operating Revenue (Expenses)		
Interest income on bank deposits	130,205.96	131,900.06
Other income	22,541.15	3,909.19
Total Non-operating Revenue (Expenses)	152,747.11	135,809.25
Increase in net assets	245,854.80	165,866.10
Total net assets at beginning of month	41,336,306.26	40,539,815.96
Net Asset at Year End	41,582,161.06	40,705,682.06