

Guam Housing Corporation

Statement of Net Assets

As of 12/31/2007

	Current Year	Prior Year
Assets		
Cash and Cash equivalents		
Unrestricted	9,946,073.08	7,784,682.34
Restricted	6,149,137.60	6,066,961.99
Total Cash and Cash equivalents	16,095,210.68	13,851,644.33
Investments		
Restricted Foreclosure Fund	375,921.16	375,921.16
Investments and cash with trustees	5,383,958.65	5,452,009.15
Total Investments	5,759,879.81	5,827,930.31
Receivables		
Loans Receivables - GHC Porfolio	22,990,648.48	24,011,476.97
Loans Receivables (Cahat, Sagan, DPCCA & HM)	1,794,443.27	2,021,537.31
Accrued Interest	233,400.28	208,033.42
Government of Guam and other agencies	2,915,000.00	2,915,000.00
Accounts Receivables	6,348.38	28,619.17
Net deferred Origination exp. & rev.	(212,917.98)	(218,724.98)
Less allowance for loan losses	(3,470,481.24)	(3,587,344.26)
Total Receivables	24,256,441.19	25,378,597.63
Prepaid expenses and other	72,323.57	41,621.80
Land & Land held for development	15,708,565.17	15,708,565.17
Foreclosed assets held for resale	646,032.22	1,805,910.11
Capital assets, net	3,280,432.08	3,419,405.76
Total Assets	65,818,884.72	66,033,675.11
Liabilities & Net Assets		
Liabilities		
Accounts payable & accrued expenses	11,083,711.45	11,108,679.67
Deposits by borrowers - Ins. premiums & R.E. Taxes	519,339.16	696,812.70
Rebate Liability	170,294.30	153,619.68
Bonds payable	5,320,000.00	5,420,000.00
Notes Payable	6,810,734.26	7,601,855.01
Accrued pension cost	69,697.81	98,920.09
Loans Held in Trus (DPCCA, HM & SL)	713,015.90	757,989.10
Total Liabilities	24,686,792.88	25,837,876.25
Net Assets		
Investment in capital assets, net of related debt	3,315,454.17	3,458,351.56
Restricted	24,182,524.53	24,114,220.90
Unrestricted	13,634,113.14	12,623,226.40
Total Net Assets	41,132,091.84	40,195,798.86
Total Liabilities & Net Assets	65,818,884.72	66,033,675.11