

Guam Housing Corporation
Statement of Revenues and Expenditures
From 9/1/2006 Through 9/30/2006

	<u>Current Period Actual</u>	<u>Prior Year Current Period Actual</u>
Operating Revenues:		
Interest on loans receivable	164,976.63	169,140.21
Rental Income	68,265.56	67,062.04
Interest on investments held by bond trustees	23,032.47	(13,066.05)
Loan origination fees	5,601.02	7,768.46
Late fees and service fees	4,763.00	4,074.41
Total Operating Revenues:	<u>266,638.68</u>	<u>234,979.07</u>
Operating Expenses:		
Interest expense MRB	24,570.62	24,938.75
Interest expense notes payable	41,574.32	45,465.68
Salaries	97,144.93	95,108.70
Bad debts and provision for loan losses	0.00	16,395.10
Retirement contributions	22,077.80	13,121.32
Retiree supplemental, cola & health benefits	0.00	0.00
Depreciation	13,667.64	13,966.33
Contractual services	7,994.73	8,471.40
Professional services	8,083.44	(2,286.88)
Rent	6,016.48	6,016.48
Other	20,667.23	5,091.50
Loan origination costs	2,872.49	5,740.62
Travel	0.00	0.00
Employee benefits, other than retirement	6,829.60	3,443.75
Maintenance	2,222.51	5,092.52
Bond trustee fees	1,153.33	1,159.33
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	<u>254,875.12</u>	<u>241,724.60</u>
Non-operating Revenue (Expenses)		
Interest income on bank deposits	33,517.49	21,410.15
Other income	2,205.18	10,147.89
Total Non-operating Revenue (Expenses)	<u>35,722.67</u>	<u>31,558.04</u>
Increase in net assets	47,486.23	24,812.51
Total net assets at beginning of month	39,897,634.96	38,938,882.68
Net Asset at Year End	<u><u>39,945,121.19</u></u>	<u><u>38,963,695.19</u></u>