

Guam Housing Corporation

Statement of Cash Flows

As of 9/30/2006

	Housing Division	Rental Division	Total
Cash Flows from Operating Activities			
Net Gain (Loss)	634,021.41	347,404.59	981,426.00
Depreciation less disposal of assets	13,731.67	103,951.06	117,682.73
Amortization of discount on loan due from GRC	(18,710.27)	0.00	(18,710.27)
(Increase) decrease in accrued interest and others	(22,416.94)	(2,040.50)	(24,457.44)
(Increase) decrease in prepaid expenses and others	11,280.12	(211.64)	11,068.48
Increase (decrease) in accrued pension costs	(26,182.78)	(23,265.26)	(49,448.04)
Increase (decrease) in other liabilities	68,831.59	9,306.06	78,137.65
Increase (decrease) in deposits by borrowers	47,202.92	6,890.26	54,093.18
Increase (decrease) in loans held in trust	(49,025.20)	0.00	(49,025.20)
Total Cash Flows from Operating Activities	658,732.52	442,034.57	1,100,767.09
Cash Flows from Investing Activities			
Net (increase) decrease in loans receivables	1,533,983.85	0.00	1,533,983.85
Net (increase) decrease in other receivables	27,975.44	(2,913.31)	25,062.13
(Cost) sale of foreclosed houses	429,081.98	0.00	429,081.98
(Purchase) disposal of property and equipment	24,071.39	4,591.49	28,662.88
(Purchase) sale of investment securities	164,848.09	0.00	164,848.09
Total Cash Flows from Investing Activities	2,179,960.75	1,678.18	2,181,638.93
Cash Flows from Financing Activities			
Repayment of notes payable	(729,634.86)	0.00	(729,634.86)
Repayment of bonds payable	(95,000.00)	0.00	(95,000.00)
Accrued interest on bonds payable	(368.13)	0.00	(368.13)
Accrued rebate liability	58,093.29	0.00	58,093.29
Premium on bonds payable	0.00	0.00	0.00
Total Cash Flows from Financing Activities	(766,909.70)	0.00	(766,909.70)
Net increase (decrease) in cash	2,071,783.57	443,712.75	2,515,496.32
Cash at beginning of year	9,117,459.85	1,696,589.65	10,814,049.50
Cash at end of year	11,189,243.42	2,140,302.40	13,329,545.82