

Guam Housing Corporation
Statement of Revenues and Expenditures
From 4/1/2007 Through 6/30/2007

	Current Quarter Actual	Prior Year Current Quarter Actual
Operating Revenues:		
Interest on loans receivable	440,628.49	499,789.73
Rental Income	188,403.98	201,212.66
Interest on investments held by bond trustees	(23,350.91)	21,294.42
Loan origination fees	15,966.93	17,913.99
Late fees and service fees	8,480.12	11,876.37
Total Operating Revenues:	630,128.61	752,087.17
Operating Expenses:		
Interest expense MRB	73,118.12	74,293.12
Interest expense notes payable	117,813.58	130,148.10
Salaries	219,398.04	242,065.42
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	47,591.81	51,104.19
Retiree supplemental, cola & health benefits	0.00	9,880.41
Depreciation	36,739.03	40,549.20
Contractual services	23,203.51	16,137.05
Professional services	14,020.64	14,419.38
Rent	18,049.44	18,049.44
Other	10,569.30	10,847.55
Loan origination costs	10,558.65	10,042.58
Travel	0.00	0.00
Employee benefits, other than retirement	13,647.26	15,357.05
Maintenance	9,257.87	8,136.05
Bond trustee fees	5,310.50	5,485.00
Directors' fees	250.00	0.00
Loss on disposal of assets	544.01	0.00
Total Operating Expenses:	600,071.76	646,514.54
Non-operating Revenue (Expenses)		
Interest income on bank deposits	131,900.06	89,249.14
Other income	3,909.19	3,110.00
Total Non-operating Revenue (Expenses)	135,809.25	92,359.14
Increase in net assets	165,866.10	197,931.77
Total net assets at beginning of month	40,539,815.96	39,461,835.32
Net Asset at Year End	40,705,682.06	39,659,767.09