

Guam Housing Corporation
Statement of Revenues and Expenditures
From 10/1/2007 Through 10/31/2007

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	151,948.77	150,694.14
Rental Income	60,701.73	66,544.04
Interest on investments held by bond trustees	23,802.44	23,928.17
Loan origination fees	9,110.32	5,118.88
Late fees and service fees	3,426.46	2,892.52
Total Operating Revenues:	248,989.72	249,177.75
Operating Expenses:		
Interest expense MRB	24,174.79	24,570.63
Interest expense notes payable	38,299.61	42,623.97
Salaries	76,031.99	71,934.44
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	17,127.28	15,814.57
Retiree supplemental, cola & health benefits	61,479.36	17,713.68
Depreciation	11,674.13	13,545.90
Contractual services	7,848.32	2,660.87
Professional services	4,281.67	4,179.95
Rent	6,016.48	6,016.48
Other	1,679.38	2,414.98
Loan origination costs	3,743.78	3,355.90
Travel	1,040.00	0.00
Employee benefits, other than retirement	3,082.10	4,625.76
Maintenance	1,341.42	2,341.97
Bond trustee fees	1,095.16	1,153.34
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	258,915.47	212,952.44
Non-operating Revenue (Expenses)		
Interest income on bank deposits	63,109.01	39,134.60
Other income	615.00	4,124.28
Total Non-operating Revenue (Expenses)	63,724.01	43,258.88
Increase in net assets	53,798.26	79,484.19
Total net assets at beginning of month	40,937,166.95	39,926,754.80
Net Asset at Year End	40,990,965.21	40,006,238.99