

**Guam Housing Corporation**  
**Statement of Revenues and Expenditures**  
**From 6/1/2007 Through 6/30/2007**

	Current Period Actual	Prior Year Current Period Actual
<b>Operating Revenues:</b>		
Interest on loans receivable	157,091.27	151,988.06
Rental Income	62,424.98	68,227.05
Interest on investments held by bond trustees	(27,301.49)	8,366.35
Loan origination fees	3,774.81	3,633.84
Late fees and service fees	2,542.36	3,090.20
Total Operating Revenues:	198,531.93	235,305.50
<b>Operating Expenses:</b>		
Interest expense MRB	24,372.70	24,764.37
Interest expense notes payable	38,485.98	42,570.90
Salaries	77,058.16	70,121.60
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	16,065.97	15,007.76
Retiree supplemental, cola & health benefits	0.00	0.00
Depreciation	12,236.77	13,417.52
Contractual services	11,731.36	7,125.52
Professional services	6,496.49	6,440.11
Rent	12,032.96	6,016.48
Other	4,145.29	6,185.31
Loan origination costs	2,180.99	2,136.42
Travel	0.00	0.00
Employee benefits, other than retirement	4,568.40	4,651.80
Maintenance	3,814.87	2,283.51
Bond trustee fees	1,095.17	1,153.33
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	214,285.11	201,874.63
<b>Non-operating Revenue (Expenses)</b>		
Interest income on bank deposits	38,758.50	29,650.87
Other income	1,151.65	350.00
Total Non-operating Revenue (Expenses)	39,910.15	30,000.87
Increase in net assets	24,156.97	63,431.74
Total net assets at beginning of month	40,681,525.09	39,596,335.35
Net Asset at Year End	40,705,682.06	39,659,767.09