

Guam Housing Corporation

Statement of Net Assets

As of 6/30/2007

	Current Year	Prior Year
Assets		
Cash and Cash equivalents		
Unrestricted	8,593,278.05	6,540,263.32
Restricted	6,399,407.44	5,901,690.78
Total Cash and Cash equivalents	<u>14,992,685.49</u>	<u>12,441,954.10</u>
Investments		
Restricted Foreclosure Fund	375,921.16	375,921.16
Investments and cash with trustees	5,326,258.04	5,374,695.07
Total Investments	<u>5,702,179.20</u>	<u>5,750,616.23</u>
Receivables		
Loans Receivables - GHC Porfolio	23,164,944.62	24,745,633.89
Loans Receivables (Cahat, Sagan, DPCCA & HM)	1,872,263.10	2,106,477.34
Accrued Interest	270,318.71	233,084.80
Government of Guam and other agencies	2,915,000.00	2,915,000.00
Accounts Receivables	35,787.37	51,243.07
Net deferred Origination exp. & rev.	(207,917.72)	(234,673.93)
Less allowance for loan losses	(3,550,054.41)	(3,517,023.63)
Total Receivables	<u>24,500,341.67</u>	<u>26,299,741.54</u>
Prepaid expenses and other	48,546.46	42,218.06
Land & Land held for development	15,708,565.17	15,708,565.17
Foreclosed assets held for resale	1,508,660.27	1,995,325.49
Capital assets, net	3,344,516.41	3,484,109.16
Total Assets	<u><u>65,805,494.67</u></u>	<u><u>65,722,529.75</u></u>
Liabilities & Net Assets		
Liabilities		
Accounts payable & accrued expenses	11,090,840.71	11,136,002.80
Deposits by borrowers - Ins. premiums & R.E. Taxes	553,566.12	517,763.68
Rebate Liability	46,708.91	62,877.70
Bonds payable	5,370,000.00	5,470,000.00
Notes Payable	7,212,694.75	7,978,622.65
Accrued pension cost	84,674.40	112,491.90
Loans Held in Trus (DPCCA, HM & SL)	741,327.72	785,003.93
Total Liabilities	<u>25,099,812.61</u>	<u>26,062,762.66</u>
Net Assets		
Investment in capital assets, net of related debt	3,458,351.56	3,604,697.17
Restricted	24,114,220.90	24,038,309.38
Unrestricted	13,133,109.60	12,016,760.54
Total Net Assets	<u>40,705,682.06</u>	<u>39,659,767.09</u>

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Statement of Net Assets

As of 6/30/2007

	<u>Current Year</u>	<u>Prior Year</u>
Total Liabilities & Net Assets	<u>65,805,494.67</u>	<u>65,722,529.75</u>