

Guam Housing Corporation

Statement of Cash Flows

As of 10/31/2007

	Housing Division	Rental Division	Total
Cash Flows from Operating Activities			
Net Gain (Loss)	20,079.07	33,719.19	53,798.26
Depreciation less disposal of assets	1,848.82	9,825.31	11,674.13
(Increase) decrease in accrued interest and others	57,619.86	559.46	58,179.32
(Increase) decrease in prepaid expenses and others	471.27	334.45	805.72
Increase (decrease) in accrued pension costs	0.00	(2,356.76)	(2,356.76)
Increase (decrease) in other liabilities	(28,877.91)	(26,958.02)	(55,835.93)
Increase (decrease) in deposits by borrowers	18,596.63	(255.93)	18,340.70
Increase (decrease) in loans held in trust	(2,776.91)	0.00	(2,776.91)
Total Cash Flows from Operating Activities	<u>66,960.83</u>	<u>14,867.70</u>	<u>81,828.53</u>
Cash Flows from Investing Activities			
Net (increase) decrease in loans receivables	154,630.01	0.00	154,630.01
Net (increase) decrease in other receivables	(25,324.71)	316.61	(25,008.10)
(Cost) sale of foreclosed houses	218,382.81	0.00	218,382.81
(Purchase) disposal of property and equipment	0.00	0.00	0.00
(Purchase) sale of investment securities	(42,634.97)	0.00	(42,634.97)
Total Cash Flows from Investing Activities	<u>305,053.14</u>	<u>316.61</u>	<u>305,369.75</u>
Cash Flows from Financing Activities			
Repayment of notes payable	(67,171.48)	0.00	(67,171.48)
Repayment of bonds payable	0.00	0.00	0.00
Accrued interest on bonds payable	24,174.79	0.00	24,174.79
Accrued rebate liability	18,803.87	0.00	18,803.87
Premium on bonds payable	0.00	0.00	0.00
Total Cash Flows from Financing Activities	<u>(24,192.82)</u>	<u>0.00</u>	<u>(24,192.82)</u>
Net increase (decrease) in cash	347,821.15	15,184.31	363,005.46
Cash at beginning of year	13,242,543.13	2,520,398.01	15,762,941.14
Cash at end of year	<u>13,590,364.28</u>	<u>2,535,582.32</u>	<u>16,125,946.60</u>