

Guam Housing Corporation

Statement of Cash Flows

As of 11/30/2007

	Housing Division	Rental Division	Total
Cash Flows from Operating Activities			
Net Gain (Loss)	70,468.80	66,789.35	137,258.15
Depreciation less disposal of assets	3,697.49	19,650.62	23,348.11
(Increase) decrease in accrued interest and others	49,147.96	12,255.68	61,403.64
(Increase) decrease in prepaid expenses and others	650.22	1,140.66	1,790.88
Increase (decrease) in accrued pension costs	0.00	(4,713.52)	(4,713.52)
Increase (decrease) in other liabilities	(33,949.19)	(27,646.70)	(61,595.89)
Increase (decrease) in deposits by borrowers	4,431.41	(275.44)	4,155.97
Increase (decrease) in loans held in trust	(4,958.71)	0.00	(4,958.71)
Total Cash Flows from Operating Activities	89,487.98	67,200.65	156,688.63
Cash Flows from Investing Activities			
Net (increase) decrease in loans receivables	265,870.84	0.00	265,870.84
Net (increase) decrease in other receivables	10,458.27	3,949.41	14,407.68
(Cost) sale of foreclosed houses	367,090.36	0.00	367,090.36
(Purchase) disposal of property and equipment	0.00	0.00	0.00
(Purchase) sale of investment securities	(106,810.64)	0.00	(106,810.64)
Total Cash Flows from Investing Activities	536,608.83	3,949.41	540,558.24
Cash Flows from Financing Activities			
Repayment of notes payable	(134,706.25)	0.00	(134,706.25)
Repayment of bonds payable	0.00	0.00	0.00
Accrued interest on bonds payable	48,349.59	0.00	48,349.59
Accrued rebate liability	65,360.56	0.00	65,360.56
Premium on bonds payable	0.00	0.00	0.00
Total Cash Flows from Financing Activities	(20,996.10)	0.00	(20,996.10)
Net increase (decrease) in cash	605,100.71	71,150.06	676,250.77
Cash at beginning of year	13,242,543.13	2,520,398.01	15,762,941.14
Cash at end of year	13,847,643.84	2,591,548.07	16,439,191.91