

# Guam Housing Corporation

## Statement of Cash Flows

As of 8/31/2007

	Housing Division	Rental Division	Total
Cash Flows from Operating Activities			
Net Gain (Loss)	627,586.21	343,646.89	971,233.10
Depreciation less disposal of assets	24,667.21	79,654.75	104,321.96
(Increase) decrease in accrued interest and others	(30,325.90)	(26,285.74)	(56,611.64)
(Increase) decrease in prepaid expenses and others	5,344.81	(12,880.13)	(7,535.32)
Increase (decrease) in accrued pension costs	0.00	(25,192.41)	(25,192.41)
Increase (decrease) in other liabilities	(99,180.96)	(22,596.50)	(121,777.46)
Increase (decrease) in deposits by borrowers	(52,555.87)	(741.09)	(53,296.96)
Increase (decrease) in loans held in trust	(54,317.20)	0.00	(54,317.20)
Total Cash Flows from Operating Activities	<u>421,218.30</u>	<u>335,605.77</u>	<u>756,824.07</u>
Cash Flows from Investing Activities			
Net (increase) decrease in loans receivables	1,398,034.26	0.00	1,398,034.26
Net (increase) decrease in other receivables	11,131.37	(19,351.14)	(8,219.77)
(Cost) sale of foreclosed houses	857,800.22	0.00	857,800.22
(Purchase) disposal of property and equipment	2,599.01	23,762.93	26,361.94
(Purchase) sale of investment securities	(44,104.79)	0.00	(44,104.79)
Total Cash Flows from Investing Activities	<u>2,225,460.07</u>	<u>4,411.79</u>	<u>2,229,871.86</u>
Cash Flows from Financing Activities			
Repayment of notes payable	(711,612.26)	0.00	(711,612.26)
Repayment of bonds payable	(50,000.00)	0.00	(50,000.00)
Accrued interest on bonds payable	121,665.63	0.00	121,665.63
Accrued rebate liability	(43,939.82)	0.00	(43,939.82)
Premium on bonds payable	0.00	0.00	0.00
Total Cash Flows from Financing Activities	<u>(683,886.45)</u>	<u>0.00</u>	<u>(683,886.45)</u>
Net increase (decrease) in cash	1,962,791.92	340,017.56	2,302,809.48
Cash at beginning of year	11,189,243.42	2,140,302.40	13,329,545.82
Cash at end of year	<u>13,152,035.34</u>	<u>2,480,319.96</u>	<u>15,632,355.30</u>