

Guam Housing Corporation
Statement of Revenues and Expenditures
From 7/1/2006 Through 7/31/2006

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	156,413.54	175,392.85
Rental Income	68,057.25	68,961.95
Interest on investments held by bond trustees	72,670.66	(305.55)
Loan origination fees	3,646.51	2,370.23
Late fees and service fees	3,455.91	5,133.79
Total Operating Revenues:	304,243.87	251,553.27
Operating Expenses:		
Interest expense MRB	24,764.39	25,109.37
Interest expense notes payable	43,670.17	47,626.09
Salaries	66,174.33	69,983.32
Bad debts and provision for loan losses	0.00	61,332.66
Retirement contributions	14,321.59	9,068.98
Retiree supplemental, cola & health benefits	0.00	0.00
Depreciation	13,417.52	14,045.00
Contractual services	9,850.56	4,077.56
Professional services	4,611.38	6,723.20
Rent	6,016.48	6,016.48
Other	3,258.46	1,633.99
Loan origination costs	2,080.31	1,393.39
Employee benefits, other than retirement	4,445.76	3,655.99
Maintenance	1,706.03	639.33
Bond trustee fees	1,153.34	1,159.34
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	195,470.32	252,464.70
Non-operating Revenue (Expenses)		
Interest income on bank deposits	36,045.89	18,637.57
Other income	460.00	376.34
Total Non-operating Revenue (Expenses)	36,505.89	19,013.91
Increase (decrease) in net assets	145,279.44	18,102.48