

Guam Housing Corporation
Statement of Revenues and Expenditures
From 8/1/2006 Through 8/31/2006

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	163,925.97	164,897.62
Rental Income	67,509.00	66,532.02
Interest on investments held by bond trustees	24,434.19	38,467.36
Loan origination fees	6,058.77	3,134.46
Late fees and service fees	4,979.12	4,586.12
Total Operating Revenues:	266,907.05	277,617.58
Operating Expenses:		
Interest expense MRB	24,764.37	25,109.39
Interest expense notes payable	43,304.88	47,304.34
Salaries	59,911.36	70,230.56
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	14,146.42	9,057.77
Retiree supplemental, cola & health benefits	0.00	0.00
Depreciation	13,667.44	14,045.20
Contractual services	30,572.69	26,744.04
Professional services	5,226.13	3,941.19
Rent	6,016.48	6,016.48
Other	3,536.34	1,388.78
Loan origination costs	3,138.82	1,901.49
Travel	0.00	0.00
Employee benefits, other than retirement	4,492.16	5,704.47
Maintenance	2,674.12	2,559.86
Bond trustee fees	1,153.33	1,159.33
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	212,604.54	215,162.90
Non-operating Revenue (Expenses)		
Interest income on bank deposits	36,528.48	19,735.95
Other income	1,757.44	280.00
Total Non-operating Revenue (Expenses)	38,285.92	20,015.95
Increase (decrease) in net assets	92,588.43	82,470.63