

Guam Housing Corporation
Statement of Revenues, Expenditures and Changes in Net Assets
From 10/1/2006 Through 11/30/2006

	Current Year Actual	Prior Year Actual
Operating Revenues:		
Interest on loans receivable	291,656.34	376,410.18
Rental Income	133,353.04	136,577.40
Interest on investments held by bond trustees	47,251.35	1,760.47
Loan origination fees	10,504.09	7,218.08
Late fees and service fees	5,507.47	12,845.61
Total Operating Revenues:	488,272.29	534,811.74
Operating Expenses:		
Interest expense MRB	49,141.25	49,877.50
Interest expense notes payable	83,524.89	91,511.07
Salaries	140,386.76	139,660.30
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	31,347.39	15,835.59
Retiree supplemental, cola & health benefits	29,653.36	23,651.73
Depreciation	26,273.27	27,862.47
Contractual services	13,534.03	4,332.56
Professional services	9,796.23	8,373.09
Rent	12,032.96	12,032.96
Other	8,605.67	7,289.94
Loan origination costs	6,575.80	4,800.21
Travel	0.00	0.00
Employee benefits, other than retirement	9,205.42	6,735.28
Maintenance	6,306.39	4,499.35
Bond trustee fees	1,783.17	2,318.67
Directors' fees	250.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	428,416.59	398,780.72
Non-operating Revenue (Expenses)		
Interest income on bank deposits	76,906.63	38,109.81
Other income	5,474.28	1,074.60
Total Non-operating Revenue (Expenses)	82,380.91	39,184.41
Increase in net assets	142,236.61	175,215.43
Total net assets at beginning of year	39,926,754.80	38,963,695.19
Total net assets at end of year	40,068,991.41	39,138,910.62