

Guam Housing Corporation
Statement of Revenues and Expenditures
From 10/1/2006 Through 10/31/2006

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	150,694.14	171,732.69
Rental Income	66,544.04	67,813.25
Interest on investments held by bond trustees	23,928.17	(8,211.04)
Loan origination fees	5,118.88	4,004.13
Late fees and service fees	2,892.52	6,224.79
Total Operating Revenues:	249,177.75	241,563.82
Operating Expenses:		
Interest expense MRB	24,570.63	24,938.75
Interest expense notes payable	42,623.97	46,676.59
Salaries	71,934.44	71,805.59
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	15,814.57	7,907.12
Retiree supplemental, cola & health benefits	17,713.68	13,771.32
Depreciation	13,545.90	13,955.21
Contractual services	2,660.87	1,808.64
Professional services	4,179.95	3,724.70
Rent	6,016.48	6,016.48
Other	2,414.98	618.69
Loan origination costs	3,355.90	2,563.38
Travel	0.00	0.00
Employee benefits, other than retirement	4,625.76	2,887.34
Maintenance	2,341.97	2,450.17
Bond trustee fees	1,153.34	1,159.34
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	212,952.44	200,283.32
Non-operating Revenue (Expenses)		
Interest income on bank deposits	39,134.60	20,125.24
Other income	4,124.28	454.60
Total Non-operating Revenue (Expenses)	43,258.88	20,579.84
Increase in net assets	79,484.19	61,860.34
Total net assets at beginning of month	39,926,754.80	38,963,695.19
Net Asset at Year End	40,006,238.99	39,025,555.53