

# Guam Housing Corporation

## Balance Sheet

As of 6/30/2006

	<u>Current Year</u>	<u>Prior Year</u>
<b>Assets</b>		
Cash and Cash equivalents		
Unrestricted	6,540,263.32	4,075,427.08
Restricted	5,901,690.78	6,097,151.30
Total Cash and Cash equivalents	<u>12,441,954.10</u>	<u>10,172,578.38</u>
Investments		
Restricted Foreclosure Fund	375,921.16	375,921.16
Investments and cash with trustees	5,374,695.07	5,702,591.63
Total Investments	<u>5,750,616.23</u>	<u>6,078,512.79</u>
Receivables		
Loans Receivables - GHC Porfolio	24,745,633.89	26,113,418.43
Loans Receivables (Cahat, Sagan, DPCCA & HM)	2,106,477.34	2,235,626.30
Accrued Interest	233,084.80	185,042.96
Government of Guam and other agencies	2,915,000.00	2,915,000.00
Accounts Receivables	51,243.07	111,989.35
Net deferred Origination exp. & rev.	(234,673.93)	(264,385.77)
Less allowance for loan losses	(3,517,023.63)	(3,569,594.06)
Total Receivables	<u>26,299,741.54</u>	<u>27,727,097.21</u>
Prepaid expenses and other		
	42,218.06	51,249.46
Land & Land held for development		
	15,708,565.17	15,708,565.17
Foreclosed assets held for resale		
	1,995,325.49	2,449,391.47
Capital assets, net		
	3,484,109.16	3,643,831.07
Total Assets	<u><u>65,722,529.75</u></u>	<u><u>65,831,225.55</u></u>
<b>Liabilities &amp; Net Assets</b>		
Liabilities		
Accounts payable & accrued expenses	11,136,002.80	11,152,839.55
Deposits by borrowers - Ins. premiums & R.E. Taxes	517,763.68	484,578.14
Rebate Liability	62,877.70	69,450.68
Bonds payable	5,470,000.00	5,560,000.00
Notes Payable	7,978,622.65	8,696,546.10
Accrued pension cost	112,491.90	179,178.52
Loans Held in Trus (DPCCA, HM & SL)	785,003.93	850,322.99
Total Liabilities	<u>26,062,762.66</u>	<u>26,992,915.98</u>
Net Assets		
Investment in capital assets, net of related debt	3,604,697.17	3,503,214.73
Restricted	24,038,309.38	23,264,439.62
Unrestricted	12,016,760.54	12,070,655.22
Total Net Assets	<u>39,659,767.09</u>	<u>38,838,309.57</u>

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Total Liabilities & Net Assets	<u><del>65,722,529.75</del></u>	<u><del>65,831,225.55</del></u>