

## Guam Housing Corporation

### Statement of Cash Flows

As of 11/30/2006

	Housing Division	Rental Division	Total
Cash Flows from Operating Activities			
Net Gain (Loss)	79,730.62	62,505.99	142,236.61
Depreciation less disposal of assets	5,652.46	20,620.81	26,273.27
(Increase) decrease in accrued interest and others	5,726.41	(3,891.11)	1,835.30
(Increase) decrease in prepaid expenses and others	1,809.69	2,190.56	4,000.25
Increase (decrease) in accrued pension costs	0.00	(4,341.06)	(4,341.06)
Increase (decrease) in other liabilities	(64,609.93)	(48.81)	(64,658.74)
Increase (decrease) in deposits by borrowers	134,499.49	(1,739.35)	132,760.14
Increase (decrease) in loans held in trust	<u>(16,200.93)</u>	<u>0.00</u>	<u>(16,200.93)</u>
Total Cash Flows from Operating Activities	<u>146,607.81</u>	<u>75,297.03</u>	<u>221,904.84</u>
Cash Flows from Investing Activities			
Net (increase) decrease in loans receivables	300,815.87	0.00	300,815.87
Net (increase) decrease in other receivables	(12,082.48)	(3,654.66)	(15,737.14)
(Cost) sale of foreclosed houses	(922.64)	0.00	(922.64)
(Purchase) disposal of property and equipment	0.00	0.00	0.00
(Purchase) sale of investment securities	<u>(67,569.34)</u>	<u>0.00</u>	<u>(67,569.34)</u>
Total Cash Flows from Investing Activities	<u>220,241.41</u>	<u>(3,654.66)</u>	<u>216,586.75</u>
Cash Flows from Financing Activities			
Repayment of notes payable	(126,263.54)	0.00	(126,263.54)
Repayment of bonds payable	0.00	0.00	0.00
Accrued interest on bonds payable	49,141.25	0.00	49,141.25
Accrued rebate liability	26,833.71	0.00	26,833.71
Premium on bonds payable	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Cash Flows from Financing Activities	<u>(50,288.58)</u>	<u>0.00</u>	<u>(50,288.58)</u>
Net increase (decrease) in cash	316,560.64	71,642.37	388,203.01
Cash at beginning of year	<u>11,189,243.42</u>	<u>2,140,302.40</u>	<u>13,329,545.82</u>
Cash at end of year	<u><u>11,505,804.06</u></u>	<u><u>2,211,944.77</u></u>	<u><u>13,717,748.83</u></u>