

Guam Housing Corporation

Statement of Cash Flows

As of 12/31/2006

	Housing Division	Rental Division	Total
Cash Flows from Operating Activities			
Net Gain (Loss)	171,211.92	97,832.14	269,044.06
Depreciation less disposal of assets	8,179.29	30,766.51	38,945.80
(Increase) decrease in accrued interest and others	29,543.05	(8,146.14)	21,396.91
(Increase) decrease in prepaid expenses and others	2,296.86	1,465.94	3,762.80
Increase (decrease) in accrued pension costs	0.00	(6,512.52)	(6,512.52)
Increase (decrease) in other liabilities	(63,200.68)	(6,547.16)	(69,747.84)
Increase (decrease) in deposits by borrowers	88,068.90	(2,226.34)	85,842.56
Increase (decrease) in loans held in trust	(19,078.01)	0.00	(19,078.01)
Total Cash Flows from Operating Activities	217,021.33	106,632.43	323,653.76
Cash Flows from Investing Activities			
Net (increase) decrease in loans receivables	578,591.43	0.00	578,591.43
Net (increase) decrease in other receivables	12,849.27	(12,703.51)	145.76
(Cost) sale of foreclosed houses	176,767.03	0.00	176,767.03
(Purchase) disposal of property and equipment	0.00	0.00	0.00
(Purchase) sale of investment securities	(85,470.07)	0.00	(85,470.07)
Total Cash Flows from Investing Activities	682,737.66	(12,703.51)	670,034.15
Cash Flows from Financing Activities			
Repayment of notes payable	(189,907.93)	0.00	(189,907.93)
Repayment of bonds payable	0.00	0.00	0.00
Accrued interest on bonds payable	73,711.87	0.00	73,711.87
Accrued rebate liability	20,527.82	0.00	20,527.82
Premium on bonds payable	0.00	0.00	0.00
Total Cash Flows from Financing Activities	(95,668.24)	0.00	(95,668.24)
Net increase (decrease) in cash	804,090.75	93,928.92	898,019.67
Cash at beginning of year	11,189,243.42	2,140,302.40	13,329,545.82
Cash at end of year	11,993,334.17	2,234,231.32	14,227,565.49