

Guam Housing Corporation

Statement of Net Assets

As of 10/31/2006

	<u>Current Year</u>	<u>Prior Year</u>
Assets		
Cash and Cash equivalents		
Unrestricted	7,324,870.10	4,490,744.38
Restricted	5,847,720.28	6,095,788.18
Total Cash and Cash equivalents	<u>13,172,590.38</u>	<u>10,586,532.56</u>
Investments		
Restricted Foreclosure Fund	375,921.16	375,921.16
Investments and cash with trustees	5,395,074.34	5,522,881.93
Total Investments	<u>5,770,995.50</u>	<u>5,898,803.09</u>
Receivables		
Loans Receivables - GHC Porfolio	24,455,443.45	25,858,251.50
Loans Receivables (Cahat, Sagan, DPCCA & HM)	2,062,270.11	2,192,469.91
Accrued Interest	217,327.88	218,104.92
Government of Guam and other agencies	2,915,000.00	2,915,000.00
Accounts Receivables	16,892.50	95,898.45
Net deferred Origination exp. & rev.	(221,046.23)	(254,325.89)
Less allowance for loan losses	(3,584,693.36)	(3,562,231.97)
Total Receivables	<u>25,861,194.35</u>	<u>27,463,166.92</u>
Prepaid expenses and other		
	43,078.71	53,419.81
Land & Land held for development		
	15,708,565.17	15,708,565.17
Foreclosed assets held for resale		
	1,982,677.14	2,411,759.12
Capital assets, net		
	3,444,805.66	3,590,985.96
Total Assets	<u><u>65,983,906.91</u></u>	<u><u>65,713,232.63</u></u>
Liabilities & Net Assets		
Liabilities		
Accounts payable & accrued expenses	11,082,502.93	11,092,236.05
Deposits by borrowers - Ins. premiums & R.E. Taxes	731,636.18	572,391.72
Rebate Liability	137,673.73	75,488.80
Bonds payable	5,420,000.00	5,515,000.00
Notes Payable	7,728,801.43	8,462,382.39
Accrued pension cost	103,263.01	147,299.14
Loans Held in Trus (DPCCA, HM & SL)	773,790.64	822,879.00
Total Liabilities	<u>25,977,667.92</u>	<u>26,687,677.10</u>
Net Assets		
Investment in capital assets, net of related debt	3,458,351.56	3,604,697.17
Restricted	24,114,220.90	24,038,309.38
Unrestricted	12,433,666.53	11,382,548.98
Total Net Assets	<u>40,006,238.99</u>	<u>39,025,555.53</u>

Guam Housing Corporation

Statement of Net Assets

As of 10/31/2006

	<u>Current Year</u>	<u>Prior Year</u>
Total Liabilities & Net Assets	<u>65,983,906.91</u>	<u>65,713,232.63</u>