

Guam Housing Corporation

Statement of Cash Flows

As of 10/31/2006

	GRC - Lada	GRC - As-Atdas	GRD	Guam Housing Corporation	Total
Cash Flows from Operating Activities					
Net Gain (Loss)	39,248.08	(1,094.28)	38,153.80	41,330.39	79,484.19
Depreciation less disposal of assets	4,752.38	5,689.44	10,441.82	3,104.08	13,545.90
(Increase) decrease in accrued interest and others	1,481.62	0.00	1,481.62	10,620.83	12,102.45
(Increase) decrease in prepaid expenses and others	2,099.94	0.00	2,099.94	205.95	2,305.89
Increase (decrease) in accrued pension costs	(2,169.60)	0.00	(2,169.60)	0.00	(2,169.60)
Increase (decrease) in other liabilities	(11,259.20)	(356.88)	(11,616.08)	(57,405.05)	(69,021.13)
Increase (decrease) in deposits by borrowers	(946.04)	(43.31)	(989.35)	121,655.39	120,666.04
Increase (decrease) in loans held in trust	0.00	0.00	0.00	(3,276.47)	(3,276.47)
Total Cash Flows from Operating Activities	<u>33,207.18</u>	<u>4,194.97</u>	<u>37,402.15</u>	<u>116,235.12</u>	<u>153,637.27</u>
Cash Flows from Investing Activities					
Net (increase) decrease in loans receivables	0.00	0.00	0.00	115,582.37	115,582.37
Net (increase) decrease in other receivables	(168.15)	593.31	425.16	11,665.19	12,090.35
(Cost) sale of foreclosed houses	0.00	0.00	0.00	0.00	0.00
(Purchase) disposal of property and equipment	0.00	0.00	0.00	0.00	0.00
(Purchase) sale of investment securities	0.00	0.00	0.00	(28,535.26)	(28,535.26)
Total Cash Flows from Investing Activities	<u>(168.15)</u>	<u>593.31</u>	<u>425.16</u>	<u>98,712.30</u>	<u>99,137.46</u>
Cash Flows from Financing Activities					
Repayment of notes payable	0.00	0.00	0.00	(62,961.51)	(62,961.51)
Repayment of bonds payable	0.00	0.00	0.00	0.00	0.00
Accrued interest on bonds payable	0.00	0.00	0.00	24,570.63	24,570.63
Accrued rebate liability	0.00	0.00	0.00	4,581.87	4,581.87
Premium on bonds payable	0.00	0.00	0.00	0.00	0.00
Total Cash Flows from Financing Activities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(33,809.01)</u>	<u>(33,809.01)</u>
Net increase (decrease) in cash	33,039.03	4,788.28	37,827.31	181,138.41	218,965.72
Cash at beginning of year	2,041,130.67	99,171.73	2,140,302.40	11,189,243.42	13,329,545.82
Cash at end of year	<u>2,074,169.70</u>	<u>103,960.01</u>	<u>2,178,129.71</u>	<u>11,370,381.83</u>	<u>13,548,511.54</u>