

Guam Housing Corporation
Statement of Revenues and Expenditures
From 1/1/2012 Through 1/31/2012

	Current Period Actual
Operating Revenues:	
Interest on loans receivable	144,903.99
Rental Income	69,341.71
Interest on investments held by bond trustees	10,676.07
Loan origination fees	3,136.07
Late fees, service fees & return check fees	<u>2,613.17</u>
Total Operating Revenues:	<u>230,671.01</u>
Operating Expenses:	
Interest expense MRB	22,232.29
Interest expense notes payable	16,495.44
Salaries	97,681.36
Bad debts and provision for loan losses	0.00
Retirement contributions	29,240.26
Retiree supplemental, cola & health benefits	12,034.39
Depreciation	11,519.04
Contractual services	10,152.92
Professional services	10,310.52
Rent	9,168.70
Other	2,372.82
Loan origination costs	1,513.51
Travel	0.00
Employee benefits, other than retirement	4,574.86
Maintenance	4,688.45
Bond trustee fees	937.65
Directors' fees	250.00
Loss on disposal of assets	<u>0.00</u>
Total Operating Expenses:	<u>233,172.21</u>
Non-operating Revenue (Expenses)	
Interest income on bank deposits	2,582.91
Gain/(loss) on assets	0.00
Other income	<u>514.75</u>
Total Non-operating Revenue (Expenses)	<u>3,097.66</u>
Increase in net assets	596.46
Total net assets at beginning of month	<u>39,984,161.87</u>
Net Asset at Year End	<u><u>39,984,758.33</u></u>

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Prior Year Current Period
Actual

182,861.93
69,700.00
17,393.57
7,995.32
3,382.63
281,333.45

22,784.79
22,217.54
82,637.78
0.00
23,683.97
29.00
11,135.07
10,242.88
6,530.78
6,208.98
1,508.35
3,391.62
0.00
3,945.11
2,205.87
1,287.66
0.00
0.00
197,809.40

1,892.64
0.00
620.00
2,512.64

86,036.69

40,042,219.20

40,128,255.89