

Guam Housing Corporation
Statement of Revenues and Expenditures
From 2/1/2012 Through 2/29/2012

Current Period Actual

Operating Revenues:

Interest on loans receivable	150,758.65
Rental Income	73,928.31
Interest on investments held by bond trustees	20,138.78
Loan origination fees	2,635.90
Late fees, service fees & return check fees	<u>4,150.00</u>
Total Operating Revenues:	<u>251,611.64</u>

Operating Expenses:

Interest expense MRB	22,232.29
Interest expense notes payable	14,945.72
Salaries	91,570.84
Bad debts and provision for loan losses	0.00
Retirement contributions	28,025.23
Retiree supplemental, cola & health benefits	23,524.27
Depreciation	11,519.04
Contractual services	12,012.61
Professional services	6,001.80
Rent	9,168.70
Other	3,746.00
Loan origination costs	1,305.76
Travel	0.00
Employee benefits, other than retirement	4,538.82
Maintenance	1,840.81
Bond trustee fees	1,112.67
Directors' fees	250.00
Loss on disposal of assets	<u>0.00</u>
Total Operating Expenses:	<u>231,794.56</u>

Non-operating Revenue (Expenses)

Interest income on bank deposits	1,211.30
Gain/(loss) on assets	0.00
Other income	<u>656.88</u>
Total Non-operating Revenue (Expenses)	<u>1,868.18</u>

Increase in net assets 21,685.26

Total net assets at beginning of month 39,984,758.33

Net Asset at Year End 40,006,443.59

Date:

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Prior Year Current Period
Actual

152,661.56
69,225.00
13,863.32
4,277.11
2,252.78
242,279.77

22,784.79
19,627.39
68,104.82
0.00
22,359.61
0.00
11,135.07
10,169.23
5,853.03
6,208.98
1,893.12
1,748.81
0.00
3,787.60
2,956.80
1,112.67
0.00
0.00
177,741.92

2,282.86
0.00
950.00
3,232.86

67,770.71

40,128,255.89

40,196,026.60