

Guam Housing Corporation  
Statement of Revenues and Expenditures  
From 10/1/2011 Through 10/31/2011  
Guam Housing Corporation  
Statement of Revenue & Expenditures  
From 10/1/2011 Through 10/31/2011

	<u>Current Period Actual</u>	<u>Prior Year Current Period Actual</u>
Operating Revenues:		
Interest on loans receivable	160,090.21	153,554.82
Rental Income	69,164.95	67,254.92
Interest on investments held by bond trustees	3,592.65	22,324.62
Loan origination fees	2,927.97	2,700.19
Late fees, service fees & return check fees	<u>3,258.27</u>	<u>2,970.60</u>
Total Operating Revenues:	<u>239,034.05</u>	<u>248,805.15</u>
Operating Expenses:		
Interest expense MRB	22,232.29	22,784.79
Interest expense notes payable	17,994.49	23,551.27
Salaries	97,065.30	78,713.86
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	28,341.72	23,202.34
Retiree supplemental, cola & health benefits	12,059.83	73,765.40
Depreciation	11,519.04	11,135.07
Contractual services	5,678.42	20,037.24
Professional services	10,866.77	6,828.78
Rent	9,168.70	6,208.98
Other	1,874.19	1,149.98
Loan origination costs	1,778.92	1,357.64
Travel	0.00	9,430.66
Employee benefits, other than retirement	4,460.93	4,390.60
Maintenance	6,637.58	904.66
Bond trustee fees	1,112.67	1,095.16
Directors' fees	250.00	0.00
Loss on disposal of assets	<u>0.00</u>	<u>0.00</u>
Total Operating Expenses:	<u>231,040.85</u>	<u>284,556.43</u>
Non-operating Revenue (Expenses)		
Interest income on bank deposits	1,969.45	2,234.58
Gain/(loss) on assets	0.00	0.00
Other income	<u>300.00</u>	<u>250.00</u>
Total Non-operating Revenue (Expenses)	<u>2,269.45</u>	<u>2,484.58</u>
Increase in net assets	10,262.65	(33,266.70)

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Total net assets at beginning of month	From 10/1/2011 Through 10/31/2011	
	<u>40,380,367.76</u>	<u>39,988,186.26</u>
 Net Asset at Year End	 <u>40,390,630.41</u>	 <u>39,954,919.56</u>