

**Guam Housing Corporation**  
**Statement of Revenues and Expenditures**  
**From 6/1/2011 Through 6/30/2011**

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	142,918.92	151,955.34
Rental Income	69,570.00	67,706.86
Interest on investments held by bond trustees	9,447.41	22,541.59
Loan origination fees	7,188.04	2,580.14
Late fees, service fees & return check fees	2,741.50	3,187.78
Total Operating Revenues:	231,865.87	247,971.71
Operating Expenses:		
Interest expense MRB	22,508.54	23,055.62
Interest expense notes payable	19,226.08	24,518.11
Salaries	131,083.76	76,515.81
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	28,744.64	22,343.35
Retiree supplemental, cola & health benefits	54.40	29.00
Depreciation	11,698.38	11,353.51
Contractual services	8,588.47	9,950.98
Professional services	6,943.28	6,448.03
Rent	9,168.70	6,208.98
Other	10,787.16	2,707.17
Loan origination costs	2,885.21	1,326.22
Travel	0.00	0.00
Employee benefits, other than retirement	4,501.97	3,041.03
Maintenance	2,993.57	2,164.27
Bond trustee fees	937.65	1,200.17
Directors' fees	250.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	260,371.81	190,862.25
Non-operating Revenue (Expenses)		
Interest income on bank deposits	2,123.55	3,408.07
Gain/(loss) on assets	0.00	0.00
Other income	220.00	360.00
Total Non-operating Revenue (Expenses)	2,343.55	3,768.07
Increase in net assets	(26,162.39)	60,877.53
Total net assets at beginning of month	40,416,248.06	39,909,296.40
Net Asset at Year End	40,390,085.67	39,970,173.93