

**Guam Housing Corporation**  
**Statement of Revenues and Expenditures**  
**From 8/1/2011 Through 8/31/2011**

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	156,491.13	154,746.17
Rental Income	67,086.71	68,811.63
Interest on investments held by bond trustees	21,436.70	(4,997.05)
Loan origination fees	6,182.01	3,945.84
Late fees, service fees & return check fees	3,316.72	3,464.65
Total Operating Revenues:	254,513.27	225,971.24
Operating Expenses:		
Interest expense MRB	22,508.54	23,055.62
Interest expense notes payable	18,920.13	24,462.25
Salaries	102,001.33	78,229.74
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	30,327.31	22,474.15
Retiree supplemental, cola & health benefits	25.40	0.00
Depreciation	11,519.20	11,282.55
Contractual services	8,300.22	4,353.58
Professional services	6,397.78	4,956.53
Rent	9,168.70	6,208.98
Other	12,654.54	1,381.46
Loan origination costs	2,174.82	2,232.12
Travel	0.00	0.00
Employee benefits, other than retirement	4,775.48	2,889.84
Maintenance	3,259.13	8,713.87
Bond trustee fees	1,112.67	1,095.17
Directors' fees	250.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	233,395.25	191,335.86
Non-operating Revenue (Expenses)		
Interest income on bank deposits	2,077.69	2,826.37
Gain/(loss) on assets	0.00	0.00
Other income	140.00	337.11
Total Non-operating Revenue (Expenses)	2,217.69	3,163.48
Increase in net assets	23,335.71	37,798.86
Total net assets at beginning of month	40,394,558.56	40,079,777.71
Net Asset at Year End	40,417,894.27	40,117,576.57