

Guam Housing Corporation
Statement of Revenues and Expenditures
From 4/1/2011 Through 4/30/2011

| | Current Period Actual | Prior Year Current Period Actual |
|---|-----------------------|-------------------------------------|
| Operating Revenues: | | |
| Interest on loans receivable | 150,198.44 | 148,483.16 |
| Rental Income | 70,800.00 | 67,050.00 |
| Interest on investments held by bond trustees | 24,607.61 | 18,905.30 |
| Loan origination fees | 5,610.05 | 2,788.75 |
| Late fees, service fees & return check fees | 2,788.21 | 2,795.86 |
| Total Operating Revenues: | 254,004.31 | 240,023.07 |
| Operating Expenses: | | |
| Interest expense MRB | 22,508.54 | 23,055.62 |
| Interest expense notes payable | 20,132.05 | 25,367.29 |
| Salaries | 89,832.35 | 82,105.59 |
| Bad debts and provision for loan losses | 0.00 | 3,024.00 |
| Retirement contributions | 25,364.61 | 22,250.24 |
| Retiree supplemental, cola & health benefits | 92,565.24 | 29.00 |
| Depreciation | 11,698.38 | 11,353.91 |
| Contractual services | 3,931.16 | 15,692.68 |
| Professional services | 11,106.53 | 7,860.53 |
| Rent | 9,168.70 | 6,208.98 |
| Other | 1,578.66 | 2,958.25 |
| Loan origination costs | 3,525.04 | 2,084.09 |
| Travel | 0.00 | 4,833.18 |
| Employee benefits, other than retirement | 4,194.76 | 3,035.83 |
| Maintenance | 2,790.32 | 4,408.68 |
| Bond trustee fees | 1,112.69 | 2,683.50 |
| Directors' fees | 0.00 | 0.00 |
| Loss on disposal of assets | 0.00 | 0.00 |
| Total Operating Expenses: | 299,509.03 | 216,951.37 |
| Non-operating Revenue (Expenses) | | |
| Interest income on bank deposits | 1,832.32 | 4,097.72 |
| Gain/(loss) on assets | 0.00 | 0.00 |
| Other income | 0.00 | 955.00 |
| Total Non-operating Revenue (Expenses) | 1,832.32 | 5,052.72 |
| Increase in net assets | (43,672.40) | 28,124.42 |
| Total net assets at beginning of month | 40,229,687.19 | 39,814,683.54 |
| Net Asset at Year End | 40,186,014.79 | 39,842,807.96 |