

Guam Housing Corporation
Statement of Revenues and Expenditures
From 9/1/2010 Through 9/30/2010

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	155,542.46	134,596.92
Rental Income	69,281.72	62,300.00
Interest on investments held by bond trustees	4,834.19	18,717.64
Loan origination fees	3,346.47	8,763.96
Late fees, service fees & return check fees	1,980.16	2,479.90
Total Operating Revenues:	234,985.00	226,858.42
Operating Expenses:		
Interest expense MRB	22,784.79	23,305.63
Interest expense notes payable	23,227.04	28,268.31
Salaries	71,105.48	69,227.97
Bad debts and provision for loan losses	13,390.79	29,206.11
Retirement contributions	21,777.21	22,239.46
Retiree supplemental, cola & health benefits	58.00	435.00
Depreciation	10,833.20	11,662.29
Contractual services	6,103.37	4,628.66
Professional services	10,589.69	11,836.95
Rent	6,208.98	6,208.98
Other	11,080.36	6,906.95
Loan origination costs	2,004.01	5,093.34
Travel	0.00	0.00
Employee benefits, other than retirement	3,184.08	3,046.30
Maintenance	3,850.85	2,831.67
Bond trustee fees	1,095.17	1,083.50
Directors' fees	150.00	100.00
Loss on disposal of assets	0.00	71.50
Total Operating Expenses:	207,443.02	226,152.62
Non-operating Revenue (Expenses)		
Interest income on bank deposits	2,517.70	10,533.25
Gain/(loss) on assets	(3,804.57)	71.50
Other income	400.00	3,193.20
Total Non-operating Revenue (Expenses)	(886.87)	13,797.95
Increase in net assets	26,655.11	14,503.75
Total net assets at beginning of month	42,939,529.27	42,379,762.06
Net Asset at Year End	42,966,184.38	42,394,265.81