

**Guam Housing Corporation**  
**Statement of Revenues and Expenditures**  
**From 10/1/2010 Through 10/31/2010**

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	153,554.82	142,885.57
Rental Income	67,254.92	65,100.00
Interest on investments held by bond trustees	22,324.62	23,374.74
Loan origination fees	2,700.19	2,262.83
Late fees, service fees & return check fees	2,970.60	3,401.57
Total Operating Revenues:	248,805.15	237,024.71
Operating Expenses:		
Interest expense MRB	22,784.79	23,305.62
Interest expense notes payable	23,551.27	28,788.79
Salaries	78,713.86	79,767.61
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	23,202.34	21,758.38
Retiree supplemental, cola & health benefits	73,765.40	56,291.12
Depreciation	11,135.07	10,835.37
Contractual services	20,037.24	6,043.93
Professional services	6,828.78	6,897.53
Rent	6,208.98	6,208.98
Other	1,149.98	645.98
Loan origination costs	1,357.64	1,270.66
Travel	9,430.66	625.00
Employee benefits, other than retirement	4,390.60	3,080.99
Maintenance	904.66	1,801.83
Bond trustee fees	1,095.16	1,083.50
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	284,556.43	248,405.29
Non-operating Revenue (Expenses)		
Interest income on bank deposits	2,234.58	10,076.18
Gain/(loss) on assets	0.00	7,747.84
Other income	250.00	904.00
Total Non-operating Revenue (Expenses)	2,484.58	18,728.02
Increase in net assets	(33,266.70)	7,347.44
Total net assets at beginning of month	42,966,184.38	42,394,265.81
Net Asset at Year End	42,932,917.68	42,401,613.25