

**Guam Housing Corporation**  
**Statement of Revenues and Expenditures**  
**From 11/1/2010 Through 11/30/2010**

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	155,466.21	129,424.77
Rental Income	68,339.96	61,776.63
Interest on investments held by bond trustees	(14,645.74)	22,841.10
Loan origination fees	5,997.53	9,344.93
Late fees, service fees & return check fees	2,554.92	2,152.18
Total Operating Revenues:	217,712.88	225,539.61
Operating Expenses:		
Interest expense MRB	22,784.80	23,305.63
Interest expense notes payable	22,354.65	27,464.26
Salaries	95,693.16	76,929.30
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	25,599.05	21,203.35
Retiree supplemental, cola & health benefits	29.00	29.00
Depreciation	11,135.07	10,890.05
Contractual services	7,988.05	3,610.34
Professional services	5,897.28	4,798.03
Rent	6,208.98	6,208.98
Other	1,291.33	2,665.12
Loan origination costs	2,799.04	4,401.58
Travel	0.00	0.00
Employee benefits, other than retirement	4,356.28	2,963.40
Maintenance	1,514.67	3,508.72
Bond trustee fees	1,095.17	1,083.50
Directors' fees	0.00	150.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	208,746.53	189,211.26
Non-operating Revenue (Expenses)		
Interest income on bank deposits	3,012.26	7,949.49
Gain/(loss) on assets	52,887.27	0.00
Other income	450.00	1,067.19
Total Non-operating Revenue (Expenses)	56,349.53	9,016.68
Increase in net assets	65,315.88	45,345.03
Total net assets at beginning of month	42,758,714.76	42,401,613.25
Net Asset at Year End	42,824,030.64	42,446,958.28