

Guam Housing Corporation
Statement of Revenues and Expenditures
From 3/1/2010 Through 3/31/2010

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	154,487.76	136,864.26
Rental Income	62,950.00	59,550.00
Interest on investments held by bond trustees	158,871.91	23,167.48
Loan origination fees	2,424.32	3,037.51
Late fees, service fees & return check fees	3,116.93	3,761.95
Total Operating Revenues:	381,850.92	226,381.20
Operating Expenses:		
Interest expense MRB	23,055.63	23,530.21
Interest expense notes payable	26,647.61	31,704.15
Salaries	80,566.57	67,048.63
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	23,204.09	16,092.82
Retiree supplemental, cola & health benefits	67,959.92	61,284.56
Depreciation	11,353.91	12,290.10
Contractual services	4,653.02	3,887.38
Professional services	6,726.28	3,601.08
Rent	6,208.98	6,016.48
Other	1,774.87	6,910.24
Loan origination costs	1,288.84	1,835.49
Travel	0.00	0.00
Employee benefits, other than retirement	3,177.98	2,565.79
Maintenance	17,779.36	7,059.94
Bond trustee fees	1,083.50	1,083.50
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	275,480.56	244,910.37
Non-operating Revenue (Expenses)		
Interest income on bank deposits	4,925.84	27,082.21
Gain/(loss) on assets	0.00	0.00
Other income	1,282.56	1,364.10
Total Non-operating Revenue (Expenses)	6,208.40	28,446.31
Increase in net assets	112,578.76	9,917.14
Total net assets at beginning of month	42,524,057.48	42,006,502.58
Net Asset at Year End	42,636,636.24	42,016,419.72